U MICROFINANCE BANK LIMITED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE PERIOD

January 01,2019

to

September 30, 2019

U MICROFINANCE BANK LIMITED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

As at 30 SEPTEMBER, 2019		(Un-audited) September 30, 2019	(Audited) Decemeber 31, 2018
	Note	Rupees	Rupees
ASSETS			
Cash and balances with SBP and NBP	4	1,409,977,165	1,457,386,758
Balances with other Banks/ NBFIs/ MFBs	5	6,167,352,389	11,027,311,074
Lending to Financial Institutions	6	149,433,000	-
Investments - net of provisions	7	2,479,345,526	1,967,824,071
Advances - net of provisions	8	19,790,448,826	17,019,838,156
	9	3,125,954,983	754,499,905
Operating fixed assets	10	3,817,979,944	2,523,062,846
Other assets	11	82,183,011	41,654,400
Deferred tax asset Total Assets		37,022,674,843	34,791,577,210
LIABILITIES Deposits and other accounts Borrowings Subordinated Debt Other liabilities Total Liabilities NET ASSETS	12 13 14 15	$\begin{array}{r} 19,203,113,106\\ 7,144,664,733\\ 4,599,520,000\\ 2,986,412,312\\ \hline 33,933,710,151\\ \hline 3,088,964,692 \end{array}$	20,534,770,395 6,010,000,000 4,599,640,000 838,664,403 31,983,074,798 2,808,502,412
REPRESENTED BY:			0.005 714 200
Share appital		2,285,714,290	2,285,714,290
Share capital Discount on issue of share capital		(25,714,290)	(25,714,290)
Statutory and other reserve		178,914,625	178,914,625
Depositors' protection fund		44,728,656	44,728,656
Accumulated Profit		605,530,951	324,888,330
Share capital		3,089,174,232	2,808,531,611
		(209,540)	(29,199)
Deficit on revaluation of assets			-
Deferred grants		3,088,964,692	2,808,502,412
Total Capital			
MEMORANDUM / OFF BALANCE SHEET ITEMS	16		

MEMORANDUM / OFF BALANCE SHEET ITEMS

The annexed notes from 1 to 29 form an integral part of these financial statements.

PRESIDENT / CHIEF EXECUTIVE

MAT Aleger

CHAIRMAN

DIRECTOR

DIRECTOR

U MICROFINANCE BANK LIMITED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2019

	Santamb 20 2010	Contour 10 2010
Note	September 30, 2019 Rupees	September 30, 2018 Rupees
Tote	Rupees	nupres
17	5.289.021.029	3,084,338,338
		(1,164,794,025)
		1,919,544,313
83 F		(166,945,737)
	(555,044,005)	(100,710,757)
		-
L	1,963,177,544	1,752,598,576
19	547 667 341	404,333,294
		9,313,125
20		(715,980)
L	and the second	412,930,439
	2,530,064,104	2,165,529,015
21	2,152,020,184	1,596,884,249
	-	-
21.1	and the second	-
	the second se	1,596,884,249
	372,621,920	568,644,766
_	(7,031,815)	(11,372,895)
	365,590,105	557,271,871
	(125,402,435)	(187,116,758)
	40,454,950	21,535,312
22	(84,947,485)	(165,581,446)
	280,642,620	391,690,425
	324,888,330	32,149,466
-	(05 520 051	422 820 801
	005,550,951	423,839,891
Γ	-	-
L	-	-
_		100 000 001
-	605,530,951	423,839,891
26	1.23	1.81
	21 21.1	$ \begin{array}{r} 18 & (2,770,798,820) \\ 2,518,222,209 \\ 8.3 & (555,044,665) \\ & & \\ & & \\ 1,963,177,544 \\ 19 & 547,667,341 \\ 20 & 20,499,960 \\ (1,280,741) \\ & 566,886,560 \\ 2,530,064,104 \\ 21 & 2,152,020,184 \\ & \\ 21 & 2,152,020,184 \\ & \\ 21 & 2,157,442,184 \\ & 372,621,920 \\ & (7,031,815) \\ & 365,590,105 \\ 22 & (84,947,485) \\ & \\ 22 & (84,947,485) \\ & \\ 280,642,620 \\ & \\ 324,888,330 \\ & \\ & \\ 605,530,951 \\ \end{array} $

PRESIDENT / CHIEF EXECUTIVE CHAIRMAN

DIRECTOR DIRECTOR

U MICROFINANCE BANK LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2019

	September 30, 2019 Rupees	September 30, 2018 Rupees
Profit after Taxation for the period	280,642,620	391,690,425
Other comprehensive income/(loss) for period		10 A
Comprehensive income transferred to equity	280,642,620	391,690,425
Items that may be subsequently reclassified to profit and loss in subsequent	periods:	
Loss on revaluation of assets transferred to profit and loss	1,280,741	715,980
Gain on revaluation of assets	(1,545,542)	(1,358,314)
Tax Impact	84,460	192,700
	(180,341)	(449,634)

Total comprehensive income for the period

280,462,279 391,240,791

The annexed notes from 1 to 29 form an integral part of these financial statements.

PRESIDENT / CHIEF EXECUTIVE

CHAIRMAN

DIRECTOR

ind DIRECTOR D

U MICROFINANCE BANK LIMITED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2019

Share capital share capital of all and s a tanany 1. 018A white() Discontion on issue of share capital share capital Discontion on issue space, Depositions' profit Unapprepriated space, Total Balance as at Jamary 1. 018A white() One Compedensive frome - ere of us. 1.285,714,290 0.57,14,290 0.57,14,290 0.59,00,435 391,60,435	Share capital Discont on issue of share capital Statutory reserve Depositors ¹ protection fund Umprepriated profit I_338,714_200 I_388,714_200 (3,5714,200) (3,5714,200) (3,5714,200) (3,178) I1,375,794 331,493,466 I, I I_300,000,000 I I_385,714,200 (3,5714,200) (3,531,78) I1,375,794 331,493,466 I, I I I I I I I Statutory Statutory Statutory II,	Share capital Discont on issue of share capital Statutory reserve Depositors' lance Umprepriated protection fund Umprepriated protection fund Image: Status of the sta				Capital reserve		Revenue reserve	
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Rupres Rupres a $1.285.714.290$ $(25.714.290)$ $(05.603.178)$ $17.375.794$ $321.49.466$ $13.49.466$ $13.49.466$ $13.56.714.250$ $391.600.425$ $331.60.425$ $321.60.63.61$ $11.60.60.60.60$ $11.60.60.61.60.60$ $11.60.60.61.60.60$ $11.60.60.61.60.60$ $11.60.60.61.60.60$ $11.60.60.61.60.60$ $11.60.60.61.60.60$ $11.60.60.61.60.60.60.60$ $11.60.60.61.60.60.60.60$ $11.60.60.61.60.60.60.60.60$ $11.60.60.61.60.60.60.60.60.60.60.60.60.60.60.60.60.$	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$		Share capital	Discount on issue of share capital	Statutory reserve	Depositors' protection fund	Unappropriated profit	Total
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$				Ru	pees		
d d 1,000,000,000 1,000,000,000 1,000,000,000 1,000,000,000 1,000,000,000 1,000,000,000 1,000,000,000 1,000,000,000 1,000,010,425 1,000,411,447 1,000,411,447 1,100,411,447 1,000,411,447 1,000,411,447 1,000,411,447 1,000,411,447 1,000,411,447 1,000,411,447 1,000,411,447 1,000,411,447 1,000,411,447 1,000,411,447 1,000,411,447 1,000,411,447 1,000,411,447 1,000,411,447 1,000,411,447 1,000,411,447 1,000,411,447 1,000,411,477 1,000,410,417 1,000,411,477 1,000,410,417 1,000,410,417 1,000,410,417 1,000,410,417 1,000,410,417 1,000,410,417 1,000,410,417 1,000,410,417 1,000,410,417 1,000,410,417 1,000,410,417 1,000,410,417 1,000,	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	3alance as at January 1, 2018(Audited)	1,285,714,290	(25,714,290)	69,503,178	17,375,794	32,149,466	1,379,028,438
d d 1,000,000,000 \cdot	d d 1,000,000,000 1,000,000,000 1,000,000,000 1,000,000,000 1,000,000,000 1,000,000,000 1,000,000,000 1,000,000,000 1,000,000,000 1,000,000,000 1,000,011,447 1,000,011,4426 1,000,011,4426 1,000,011,4426 1,000,011,4426 1,000,011,4426 1,000,010,000 2,000,010,000 1,000,000 1,000	d d 1,000,000,000 1,000,000,000 1,000,000,000 1,000,000,000 1,000,000,000 1,000,000,000 1,000,000,000 1,000,000,000 1,000,01,1290 1,000,011,417 1,000,011,417 1,000,011,417 1,000,011,417 1,000,011,417 1,00,011,	rofit after taxation for the period Other Comprehensive Income - net of tax	1 1	1			391,690,425	391,690,425
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	total comprehensive income for the period					391,690,425	391,690,425
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Fransactions with owners for the period						
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	ted) $\frac{2,285,714,290}{1,2,200} (25,714,290) (9,503,178) (17,375,794) (423,339,891) (27) (27) (27) (27) (27) (27) (27) (27$	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	ssue of share capital	1,000,000,000		•	,		1,000,000,000
	(d) $2,285,714,290$ $(55,714,290)$ $(69,503,178)$ $17,375,794$ $423,839,891$ $2,7$ $ -$ <	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	ransfer to statutory reserve				,		
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	$\left \begin{array}{c c c c c c c c c c c c c c c c c c c $	Contribution to depositors' protection fund Salance at 30 Sentember 2018 (Un-audited)	2.285.714.290	(25.714.290)	69 503 178	F62 328 21	108 018 1CF	2 770 718 817
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$			factor a trans		1 for	T VOLVOOLOWA	contary (a) y for
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	9 form an integral part of these financial 1 9 form an integral part of these financial 2385,714,290 109,411,447 27,352,862 109,411,447 27,352,862 114,285,715 2018 (Audited) 2,285,714,290 2019 (Un-Audited) 2,285,714,290	$9 \ \text{form an integral part of these financial statements.} \qquad \qquad$	rofit after taxation for the period			,	1	155,366,811	155,366,811
reserve reserve rs Protection Fund ash dividend at 50 pairsa per share ordinary shares at December 31, 2018 (Audited) at December 31, 2018 (Audited) at December 31, 2018 (Audited) at December 30, 2019 e period ended September 30, 2019 at September 30, 2019 (Ln-Audited) at September 30, 2019 (Ln-Audited) a	$ \begin{array}{cccc} \mbox{reserve} & reserv$	$ \begin{tabular}{ c c c c c c c c c c c c c c c c c c c$	Other Comprehensive Income			ł.		(3,268,348)	(3,268,348)
reserve rs Protection Fund ash dividend at 50 pairs per share ordinary shares at December 31, 2018 (Audited) at December 30, 2019 e period ended September 30, 2019 at September 30, 2019 (Ln-Audited) at	reserve reserve $109,411,447$ $109,411,447$ $109,411,447$ $109,411,447$ $109,411,447$ $109,411,447$ $109,411,447$ $109,411,447$ $113,28,5715$ $114,285,715$ $114,290$ $178,914,625$ $14,728,656$ $324,888,330$ 2 $280,642,620$ $280,642,620$ $116,610$ $128,714,290$ $128,714,290$ $178,914,625$ $14,728,656$ $324,888,330$ 2 $280,642,620$ $128,714,290$ $128,914,625$ $14,728,656$ $124,788,330$ 2 $128,714,290$ $128,714,290$ $178,914,625$ $14,728,656$ $128,714,290$ $100,100$ $100,$	rescree ash dividend ash dividend at 50 paisa per share rofinanty stares rofinanty rofinanty rofin					,	152,098,463	152,098,463
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	ransfer to						•
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\frac{27,352,862}{2,355,714,290} \cdot \frac{27,352,862}{(25,714,290)} \cdot \frac{27,352,862}{178,914,625} \cdot \frac{(27,352,862)}{324,888,330} \cdot \frac{23}{2}$	$\frac{27,352,862}{2,285,714,290} \frac{27,352,862}{178,914,625} \frac{(27,352,862)}{44,728,656} \frac{(27,352,862)}{324,888,330} \frac{(114,285,715)}{2}$	Statutory reserve	×		109,411,447		(109,411,447)	
$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	$\frac{2,285,714,290}{\text{ited}} \qquad (25,714,290) \qquad (178,914,625) \qquad 44,728,656 \qquad 324,888,330 \qquad 2$	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	Depositors' Protection Fund				27,352,862	(27, 352, 862)	
2,285,714,290 (25,714,290) 178,914,625 44,728,656 324,888,330 2 9 280,642,620 280,642,620 280,642,620 2 2 2 2 2 2 2 2 2 2 2 3 </td <td>$\begin{array}{ c c c c c c c c c c c c c c c c c c c$</td> <td>$\begin{array}{ c c c c c c c c c c c c c c c c c c c$</td> <td>Interim cash dividend at 50 parsa per share</td> <td></td> <td></td> <td></td> <td></td> <td>(114,285,715)</td> <td></td>	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	Interim cash dividend at 50 parsa per share					(114,285,715)	
2.285,714,290 (25,714,290) 178,914,625 44,728,656 324,888,330 2.280,642,620 2280,642,620 2280,542,620 178,914,625 44,728,656 605,530,951 3.266,714,290 2.285,714,290	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Issue of ordinary shares						
tember 30, 2019 280,642,620 280,612,620 2019 (Un-Audited) $2.285,714,290$ $(25,714,290)$ $178,914,625$ $44,728,656$ $605,530,951$ 3	otember 30, 2019 28, 2019 2019 (Un-Audited) 2,285,714,290 25,714,290 178,914,625 44,728,656 605,530,951 3	tember 30, 2019 280,642,620 280,642,620 2019 (Un-Audited) 2,285,714,290 (25,714,290) 178,914,625 44,728,656 605,530,951 3	3alance as at December 31, 2018 (Audited) transformers assessed	2,285,714,290	(25,714,290)	178,914,625	44,728,656	324,888,330	2,808,531,611
atember 30, 2019 2019 (Un-Audited) $2.285,714,290$ $(25,714,290)$ $178,914,625$ $44,728,656$ $605,530,951$ 3	atember 30, 2019 2019 (Un-Audited) 2.285,714,290 (25,714,290) 178,914,625 44,728,656 605,530,951 3 9 form an integral part of these financial statements.	atember 30, 2019 2019 200 230,412,020 230,412,020 230,642,020 2019 (Un-Audited) 2,285,714,290 (25,714,290) 178,914,625 44,728,656 605,530,951 3 9 form an integral part of these financial statements.			•				
2019 (Un-Audited) 2,285,714,290 (25,714,290) 178,914,625 44,728,656 605,530,951	2019 (Un-Audited) 2,285,714,290 (25,714,290) 178,914,625 44,728,656 605,530,951 9 form an integral part of these financial statements. 2000 and 1000 and 10000 and 100000 and 100000 and 100000 and 10000 and 1000000 and 10000 and 10	2019 (Un-Audited) 2.285,714.290 (25,714.290) 178,914,625 44,728,656 605,530,951 9 form an integral part of these financia statements 0 (25,714.290) 178,914,625 44,728,656 605,530,951	Profit for the period ended September 30, 2019			•		280,642,620	280,642,620
	The annexed notes from 1 to 29 form an integral part of these financial statements.	The annexed notes from 1 to 29 form an integral part of these financial statements.	other Comprehensive income 3alance as at September 30, 2019 (Un-Audited)	2,285,714,290	(25,714,290)	178,914,625	44,728,656	156'02'20'621	3,089,174,232
and the second sec		1) Vovo	11	22	NAAN		1	1	
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DIRECTOR

DIRECTOR

PRESIDENT / CHIEF ENECUTIVE

CHAIRMAN

U MICROFINANCE BANK LIMITED CONDENSED INTERIM STATEMENT OF CASHFLOW (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2019

	Note	September 30, 2019 Rupees	September 30, 2018 Rupees
CASH FLOW FROM OPERATING ACTIVITIES			557,271,871
rofit before taxation		365,590,105	557,271,671
ess: Dividend income			
Adjustments for non-cash charges		126,666,491	80,811,693
Depreciation		16,644,983	12,972,284
Amortization		555,044,665	166,945,737
Provisions against non-performing advances		24,672,321	10,945,260
Provision for gratuity			142,422
Operating fixed assets written off		2,148,424	-
Finance charges on leased assets		725,176,884	271,817,396
		1,090,766,990	829,089,267
Increase)/ decrease in operating assets		(3,325,655,336)	(4,107,440,973)
Advances		(1,414,767,128)	(935,206,805)
Other assets (excluding advance taxation)		(1,11,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1	
Increase/ (decrease) in operating liabilities		(1,292,970,613)	4,849,571,918
Deposits and other accounts			163,095,374
Other liabilities (excluding current tax,		462,349,877	100,000,00
finance lease and provision for gratuity)		(5,571,043,199)	(29,980,486
Cash generated from / (used in) operations		(4,480,276,210)	799,108,781
Cash generated from (1999) 1		(30,638,957)	(9,192,004
Gratuity paid		(82,917,788)	(228,334,784
Income taxes paid		(4,593,832,955)	561,581,993
Net cash generated used in operating activities		(4,595,652,955)	
CASH FLOW FROM INVESTING ACTIVITIES			
Net investments in available for sale securities - Government securities		(511,521,455)	298,305,584
		4,900,000,000	(20,000,000
Net investments in term deposits receipts		(781,915,938)	(318,181,878
Investments in operating fixed assets Net eash (Outflows)/ inflow from investing Activities		3,606,562,607	(39,876,294
CASH FLOW FROM FINANCING ACTIVITIES			
CASH FLOW FROM FINANCING ACTIVITIES		1,134,544,733	(129,726,748
Borrowings obtained/(repaid) during the period		(149,433,000)	
Lending to Financial Institutions		(5,209,663)	-
Payments of lease obligations Issuance of shares		-	1,000,000,000
Net cash inflow from financing activates		979,902,070	870,273,252
		(7,368,278)	1,391,978,951
Net Increase/ (decrease) in cash and cash equivalents		2,584,697,832	1,359,051,938
Cash and cash equivalents at beginning of the period		-10-0-1,00-1,4	
Cash and cash equivalents at the end of period	23	2,577,329,554	2,751,030,889
	1	in	
The annexed notes from 1 to 29 form an integral part of these financial statements.		10900	
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PRESIDENT / CHIEF EXECUTIVE

CHAIRMAN

DIRECTOR

DIRECTOR

U Microfinance Bank Limited Notes to the Condensed Interim Financial Statements (Un-audited) FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2019

1 STATUS AND NATURE OF BUSINESS

On 30 August 2012, Pakistan Telecommunication Company Limited (PTCL) acquired 100% shareholding of Rozgar Microfinance Bank Limited, incorporated in Karachi on 29 October 2003 under the repealed Companies Ordinance, 1984 (now Companies Act, 2017), and its name was changed to U Microfinance Bank Limited (the Bank) with effect from 07 December 2012. On 31 January 2013, the Bank was granted license by State Bank of Pakistan (SBP) for commencement of nationwide microfinance banking operations.

On 11 July 2013, approval for the nationwide commercial launch of Branchless Banking Services (BBS) was received from SBP. The Bank commercial operations of BBS on 23 July 2013.

The Bank's principle business is to assist in stimulating progress, prosperity and social piece in society through creation of income generating opportunities for the small entrepreneur under the Microfinance Institutions Ordinance, 2001. The Bank also provides branchless banking services. The Bank's head office and the principal place of business is located at Jinnah Super Market, F-7 Islamabad Pakistan.

2. BASIS OF PRESENTATION

2.1 Condensed interim financial information has been prepared in accordance with the directives issued by SBP, the requirements of the Microfinance Institutions Ordinance 2001 (the IMF Ordinance), the Companies Act, 2017 (the Companies Act), the International Financial Reporting Standards (IFRSs) issued by the International Accounting Standards Board (IASB) and the Interpretation issued by the Standards Interpretation Committee of IASB as adopted in Pakistan. In case where provisions of directives issued by the SBP, the MFI Ordinance and the Companies Ordinance differ with the requirements of these standards, such provisions of SBP directives, the MFI ordinance and the companies' ordinance shall take precedence.

SBP vide BSD Circular no. 10 dated August 26, 2002 has deferred the applicability of International Accounting Standard 39, "Financial instruments: Recognition and Measurement" and International Accounting Standard 40, till further instructions. Accordingly, the requirements of these standards have not been considered in the preparation of these financial statements. However, investments have been measured in accordance with the requirements of SBP BSD Circular no. 11 dated December 30, 2003 and prudential Regulations for Microfinance banks (the Regulations). Further, the SECP vide its S.R.O No. 411(I) / 2008 dated April 28, 2008 has deferred the applicability of International Financial Reporting Standards (IFRS) 7 'Financial Instruments' till further orders, which is applicable for annual years beginning on or after July 1, 2009.

2.2 The disclosures in this condensed interim financial information do not include that reported for full audited annual financial statements and should therefore be read in conjunction with the audited annual financial statements for the year ended December 31, 2018. Comparative statement of financial position is extracted from the audited annual financial statements as of December 31, 2018, whereas comparative condensed statement of profit and loss account, condensed interim statement of other comprehensive income, condensed interim cash flow statement and condensed interim statement of changes in equity are stated from unaudited condensed interim financial information for the Nine months period ended September 30, 2018.

3. SIGNIFICANT ACCOUNTING POLICIES AND FINANCIAL RISK MANAGEMENT

- 3.1 The accounting policies, significant judgments made in the application of accounting policies, key sources of estimations, the methods of computation adopted in preparation of this condensed interim financial information and financial risk management are the same as those applied in preparation of audited annual financial statements for the year ended December 31, 2018 and June 30,2019 half year review.
- 3.2 The financial risk management objectives and policies adopted by the bank are consistent with those disclosed in the annual financial statements.

4.	CASH AND BALANCES WITH SBP AND NBP	Note	(Un-audited) September 30, 2019 Rupees	(Audited) December 31, 2018 Rupees
	Cash in hand Local currency		577,310,297	552,351,271
	Balances with State Bank of Pakistan (SBP) Local currency current accounts		831,890,683	904,260,639
	Balances with National Bank of Pakistan (NBP) Local currency current accounts		776,186	774,848
			1,409,977,165	1,457,386,758

4.1 This includes balance held with SBP in current account to meet the requirement of maintaining minimum balance equivalent to 5% (2018: 5%) of the Bank's time and demand deposits with the tenure of less than one year, in accordance with R-3A of the regulations and Rs. 44,728,656 (2018: 44,728,656) placed for the Depositors' Protection Fund.

		Note	(Un-audited) September 30, 2019 Rupees	(Audited) December 31, 2018 Rupees
5.	BALANCES WITH OTHER BANKS/ NBFIs/ MFBs			
	In Pakistan - Local currency Current accounts Deposit accounts Term deposit receipts	5.1 5.2 5.3	10,919,425 1,156,432,964 5,000,000,000	14,847,356 1,112,463,718 9,900,000,000
			6,167,352,389	11,027,311,074

5.1 This includes Rs. 7,425,000 (2018: Rs. 7,425,000) held as deposit under lien in respect of standby letter of guarantee issued to China Union Pay International.

5.2 Deposit accounts carried interest at rates ranging from 10% to 14.90% (2018: 5.5% to 12.15%) per annum.

5.3 Term Deposit Receipts (TDR) carries markup at rate ranging between 13% to 14.50% (2018: 10.75% to 13%) per annum with maturities upto 1 year.

		(Un-audited)	(Audited)
6.	Lending to Financial Instituition	September 30, 2019	December 31, 2018
		Rupees	Rupees
	Reverse Repo Lending	149,433,000	-
		149,433,000	-

6.1 This represent reverse Repo lending from Pak Oman at the rate of 13.50% per annum (2018:NIL) maturing on 01-Oct-2019 (2018:NIL)

		September 30, 2019 Rupees	December 31, 2018 Rupecs
7.	INVESTMENTS Available for Sale		
	Pakistan Investment Bonds (PIBs) Market Treasury Bills (T-Bills) Unrealised loss on revaluation of investments Add: Interest Receivable	2,479,639,526 (294,000)	1,967,864,070 (39,999) 55,459,486
	Add. Interest receivable	2,479,345,526	1,967,824,071

it Number of loans Amount outstanding Number of Amount outstanding Number of loans R outstanding $Rupces$ a_{4407} $a_{34,407}$ $a_{34,407}$ $a_{34,407}$ $a_{34,407}$ $a_{35,115}$ $259,027$ $15,348,755,270$ $259,014$ 13 $259,014$ 13 $259,014$ 13 $259,014$ 13 $20,192,129,014$ $7,044$ 10 fold the fold R_1 R_1 R_2 R_2 R_3 R_3 R_2 R_4 R_4 R_3 R	ADVANCES - NET OF PROVISIONS		Sentember 30, 2019	30.2019	Decem	December 31,2018
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Loan type		Number of loans outstanding	Amount outstanding Rupees	Number of loans outstanding	Amount outstanding Rupees
rovision 8.1 13,222 (253,992,204) 7,044 (147,687,983) 8.1 (147,687,983) (401,680,187) 15	Micro credit Secured Unsecured		46,088 259,027 305,115	4,843,393,743 15,348,735,270 20,192,129,014	34,407 252,913 287,320	3,206,985,277 14,018,258,382 17,225,243,659
	Provisions held Specific provision General provision	8.1	13,222	(253,992,204) (147,687,983) (401,680,187) 10 701 448 876	7,044	(72,258,960) (133,146,543) (205,405,503) 17,019,838,156

8.2 Particulars of non-performing advances

			Sentember 30, 2019			December 31,2018	
Category of classification	Provision rate	Amount outstanding	Provisions required	Provisions held	Amount outstanding	Provisions required	Provisions held
				Rupees	-Rupees		1
		000 201 91			64,818,836	ı	
OAEM		077,001,01	22 414 635	23.414.635	37,405,717	8,841,473	8,841,473
Sub-standard	0/67	140,041,46	164 038 993	164.038.993	83,508,303	34,432,574	34,432,574
Doubtful	940C	TU2,170,720	66 538 577	66.538.577	32,193,038	28,984,913	28,984,915
Loss	100%	110,000,00	253 992.205	253,992,205	217,925,894	72.258.960	72,258,960

8.3 Particulars of provisions against non-periorining auvances		(Un-audited) September 30, 2019			(Audited) December 31, 2018	T. S. S.
1	Specific	General Total Specific	Total Rur		General	10121
Balance at beginning of the period/ year Provision charge for the period/ year Reversals Advances written off against provision Balance at end of the period/ year	72,258,960 540,503,225 	133,146,543 14,541,440 - 147,687,983	205,405,503 555,044,665 (358,769,981) 401,680,187	$\begin{array}{c} 13,607,599\\ 207.514,443\\ -\\ (148,663.082)\\ 72.258,960\\ \end{array}$	80,747,183 52,399,360 - - 133,146,543	94,354,782 259,713,803 (148,663,082) 205,405,503

(Audited) December 31, 2018 Rupees	49,912,875 595,586,622 109,000,408 754,499,905	40,288,098 9,624,777 49,912,875		Rate of depreciation	va (per annum)	20.00%6	10.00% 33.33% 20.00% 20.00% 10.00%		Rate of depreciation % (per annum)		10.00% 33.33% 20.00% 20.00%	10.00%
(Un-audited) September 30, 2019 Rupees	439,997,903 840,904,275 112,202,101 1,732,850,614 3,125,954,983	52,475,410 387,522,583 439,997,993	1,780,789,012 (47,938,398) 1,732,850,614	Rook value as at	September 30, 2019	42,020,454	133,373,436 206,213,030 236,790,498 11,198,197 211,308,660	840,904,275	Book value as at December 31, 2018	25,335,858	112,090,198 33,221,254 199,886,724 9,633,669	215,418,919 595,586,622
Note	91 94 92		1 1		As at September 30, 2019	6,522,793	36,902,195 141,861,511 157,311,645 20,399,543 84,822,729	447,820,416	As at December 31, 2018	1,026,858	25,072,232 107,282,294 106,812,632 17,519,373	64,626,411 322,339,800
					letions	•	(1,185,875) -	(1,185,875)	iation deletions		(2,449,382) (1,579,380)	(4,028,762)
				September 30, 2019	Deprectation Charge for the de period	5,495,935	11,829,963 35,765,092 50,499,013 2,880,170 20,196,318	126,666,491	December 31, 2018 Depreciation Charge for the de year	1,026,858	11,540,294 17,079,720 47,659,810 4.361,424	34,813,844 116,481,950
				Sept	As at January 1, 2019 Rupees	1,026,858	25,072,232 107,282,294 106,812,632 17,519,373 64,626,411	322,339,800	De As at January 1, 2018 Rupees	•	13,531,938 92,651,956 60,732,202 13 157 949	29,812,567
					As at September 30, 2019	48,543,247	170,275,631 348,074,541 394,102,143 31,597,740 296,131,389	1,288,724,691	As at December 31, 2018	26,362,716	137,162,430 140,503,548 306,699,356 27,153,042	280,045,330
					Deletion		(1,185,875)	(1,185,875)	t Deletion		(2,449,382) (2,959,008)	100 100
					Cost Addition	22,180,531	33,113,201 208,756,868 87,402,787 4,444,698 16,086,059	371,984,144	Cost Additions	26,362,716	54,971,517 29,068,629 155,584,731	143,835,040
	sers	ractors	ROU assets		As at January 1, 2019	26,362,716	137,162,430 140,503,548 306,699,356 27,153,042 280 045 330	917,926,422	As at January 1, 2018		82,190,913 113,884,301 154,073,633	136,210,290
	OPERATING FIXED ASSETS Capital work-in-progress Property and equipment Intangible assets Right of use Asset (ROU)	Capital work-in-progress Advances to suppliers/ contractors Leasehold improvements	Right of use Asset (ROU) Right of use Asset (ROU) Accumulated Amortization-ROU assets	Property and equipment		Assets Subject to Finance Lease Vehicle 26,3	Owned Assets Furniture and fixture Computers Electrical equipment Vehicle			Vehicle	Furniture and fixture Computers Electrical equipment	Vehicle Office improvement
	0	9.1	5.9	6.9								

9.3.1 The cost of fully depreciated property and equipment that are still in use is Rs 181,061,268 (2018: Rs 101,816,213).

$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Intangible assets					(Un-audited) September 30, 2019	lited) 0, 2019				
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$			Cos	1			Amortiza	ution		Book value as at	Rate of
Rupces Rupces Rupces 85,995,995 112,202,101 software 178,351,420 19,846,676 • 198,198,096 69,351,012 16,644,983 • 85,995,995 112,202,101 -		As at January 1, 2019			As at September 30, 2019	As at January 1, 2019	Charge for the period	On deletions	As at September 30, 2019	September 30, 2019	amortization % (per annum)
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$						Rupees					
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Branchless	001 135 021	975 516 01		109 109 006	C10 152 09	16 644 093		25 005 005	101 006 011	10.00%
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Datiking solowate	074,100,071	12,040,0/0		170,170,071	710,100,00	10,014,702		010,000,00	1.11.474.411	20.00%
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Licenses Mail server										33.33%
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$. 007 158 321	19 846 676		198 198 096	60 351 012	16 644 983		85 995 995	112 202.101	
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$											
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$										Deel color of at	Data of
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$			(.0)	1			Amortizi	ation		BOOK VAIUC AS AL	Nate of
software 133,582,738 32,295,565 - 165,878,303 41,492,508 15,785,377 - 57,277,885 108,600,418 12,394,739 - 12,394,739 9,515,801 2,478,948 - 11,994,749 399,990 78,378 - 78,378 - 78,378 - 78,378 - 78,378 -		As at January 1, 2018	Additions	Deletion	As at December 31, 2018	As at January 1, 2018	Charge for the year	On deletions	As at December 31, 2018	December 31, 2018	amortization % (per annum)
software 133,582,738 32,295,565 - 165,878,303 41,492,508 15,785,377 - 57,277,885 108,600,418 12,394,739 - 12,394,739 9,515,801 2,478,948 - 11,994,749 399,990 78,378 - 78,378 - 78,378 - 78,378 - 78,378 -	-					Rupees					
12.394,739 12.394,739 9,515,801 2,478,948 - 11,994,749 399,990 78.378 78,378 78,378 78,378 78,378 -	Branchless banking software	133 582 738	32 295 565		165 878.303	41.492.508	15.785.377		57.277.885	108.600.418	10.00%
78,378 78,378 78,378 78,378 -	Licenses	12.394.739	1		12.394,739	9.515.801	2,478,948		11,994,749	399,990	20.00%
	Mail server	78,378			78,378	78,378			78,378	1	33.33%

9.4

9.4.1 This includes operating system and microsoft office licenses.

109,000,408

69,351,012

.

18,264,325

51,086,687

- 178,351,420

31,267,500

114,788,355

			(Un-audited) September 30, 2019 Rupees	(Audited) December 31, 2018 Rupees
10.	OTHER ASSETS			
	Income/ mark-up accrued Advances, deposits and other prepayments Advance taxation (payments less provisions) Inventory of ATM cards & Stationery Advance to employees Receivable from SBP Receivable From SBP - LISB	10.1	3,052,231,229 265,326,251 - 11,833,212 4,627,331 413,639,717 13,643,839	1,826,626,488 330,064,031 24,796,741 7,568,722 11,732,575 269,805,856
	Others		56,678,364	52,468,433
			3,817,979,944	2,523,062,846

10.1 This represents the amount receiveable from SBP in respect of insurance premium paid by Ubank for livestock and crop loans under AC&MFD circular no. 01 of 2013 dated November 01, 2013.

11.	DEFFERED TAX ASSET	(Un-audited) September 30, 2019 Rupees	(Audited) December 31, 2018 Rupees
	Deductable temporary differences arising in respect of		
	Provision against advances	116,487,254	55,459,486
	Deficit on revaluation of available for sale securities	816,060	10,800
	Remeasurements of employees' retirement benefits	2,161,351	2,012,293
	Lease finance facilities	8,998,386	5,357,705
		128,463,052	62,840,284
	Taxable temporary differences arising in respect of		
	Accelerated tax depreciation / amortization	(46,280,040)	(21,185,884)
		82,183,011	41,654,400

		Septembe	udited) er 30, 2019		(Audited December 3 Number of	
		Number of accounts	Rupees	_	accounts	Rupees
12.	DEPOSITS Fixed deposits Saving deposits Current deposits	2,513 12,220 725,650 740,383	11,297,602,702 6,423,017,794 1,482,492,610 19,203,113,106		2,316 10,902 608,030 621,248	12,243,825,791 6,208,685,764 2,082,258,840 20,534,770,395
				Note	(Un-audited) September 30, 2019	(Audited) December 31, 2018
13.	Borrowings fro Borrowings fro Borrowings fro Loan Allied Bo NBP-Running Loan Faysal B Bank of Punja	m Pak Oman Investment C m Bank Alfalah Ltd m United Bank Ltd om Allied Bank Ltd om Faysal Bank Ltd ank Ltd-2 Finance ank Ltd-2 b Pakistan (LOC)	o. Ltd	13.1 13.2 13.3 13.4 13.5 13.6 13.7 13.8 13.9 13.10 13.11	20,000,000 1,000,000 583,333,333 2,000,000 999,999,000 150,000,000 1,500,000,000 891,332,400 7,144,664,733	100,000,000 120,000,000 1,250,000,000 1,000,000,000 2,000,000,000 500,000,000 1,000,000,000

13.1 This represent outstanding balance of term finance loan of Rs. 500 million carrying markup of 6-months KIBOR plus 2.0% (2018: 6-month KIBOR plus 2.0%) per annum payable semi-annually. This is secured against first pari passu charge on present and future advances of the Bank with 25% margin over facility amount and post dated cheques of principal repayments. This loan is repayable in 5 equal semi-annual instalments of Rs. 100 million each. Repayments have started from April 2017.

13.2 This represent outstanding balance of term finance loan of Rs. 300 million carrying markup of 6-months KIBOR plus 1.5% (2018: 6-month KIBOR plus 1.5%) per annum payable semi-annually. This is secured against first pari passu charge on present and future advance of the Bank for Rs. 400 million registered with SECPand State Bank of Pakistan guarantee through SBP Microfinance guarantee facility covering 60% loss sharing on pricipal amount disbursed. This loan is repayable in 5 equal semi-annual instalments of Rs. 60 million each. Repayments have started from September 2017.

- 13.3 This represents outstanding balance of term finance loan of Rs. 100 million carrying markup of 6-months KIBOR plus 1.5% (2018: 6-month KIBOR plus 1.5%) per annum payable semi-annually. This is secured 100% against first pari passu charge on present and future curent assets of the Bank with 25% margin as well as assignment on revenue, charge amount of Rs. 133.33 million. This loan is repayable in 5 equal semi-annual instalments of Rs. 20 million each Repayments have started from December 2017.
- 13.4 This represents outstanding balance of term finance facility under syndicate financing through Allied Bank Limited of Rs. 1,500 million carrying markup of 6-months KIBOR plus 1.10% (2018: 6-month KIBOR plus 1.10%) per annum payable semi-annually. These are secured against first pari passu charge over allpresent and future assets of U Microfinance Bank Limited with 25% margin. This loan is repayable in 6 equal semi-annual instalments of Rs. 250 million each. Repayments have started from September 2018.
- 13.5 This represent term finance loan of Rs. 1 billion carrying markup of 6-months KIBOR plus 1% per annum (2018; 6-Months KIBOR plus 1%) per annum payable semi-annually. These are secured against first pari passu charge on book debts, advances and receivable of U Microfinance Bank Limited with 25% margin and Microfinance Credit Guarantee Facility from State Bank of Pakistan at 25%. This loan is repayable in 8 equal semi-annual instalments of Rs. 125 million each commencing from September 2019.
- 13.6 This represents term finance facility under syndicate financing through Allied Bank Limited of Rs. 2 billion carrying markup of 6-months KIBOR plus 0.95% per annum (2018: 6-Months KIBOR plus 0.95%) per annum payable semi-annually in arrears. This is secured against first pari passu charge over all present and future assets excluding land and building of the Bank but not limited to advances and investments beyond CRR and SLR requirements of the Bank with 25% margin. Disbursement was initially made against a ranking charge which was upgraded to 1st pari passu with in 120 days of first disbursement. This loan is repayable in 06 equal semi-annual instalments with the first principal repayment falling due on eighteenth (18th) month from the first disbursement date. The loan was drawn on 31 December 2018.
- 13.7 This represents running finance facility through National Bank of Pakistan Limited of Rs. 500 million carrying markup of 3-months KIBOR plus 0.75% per annum (2018: 3-Months KIBOR plus 0.75%) per annum. This is secured against first pari passu charge on all current and future book debts, advances and receivable of the Bank. The initial disbursement was made against ranking charge which was upgraded to first pari passu charge within 120 days from date of disbursement. Markup is repayable on quarterly basis from March 2019.
- 13.8 This represent term finance loan of Rs. 1 Billion carrying markup of 6-months KIBOR plus 0.75% per annum (2018: 6-Months KIBOR plus 0.75%) per annum. This is secured against first pari passu charge on book debts, advances and receivables of the Bank for Rs. 1,333 million (25% margin). Initial disbursement on ranking charge will be upgraded to first pari passu within 90 days from the date of this offer letter dated 21 December 2018. This loan is repayable in 6 semi-annual instalments of Rs. 166.66 million each after grace period of 01 year.
- 13.9 This represent term finance loan of Rs. 200 Million carrying markup of 6-months KIBOR plus 0.85% per annum (2018: Nil). This is secured against first pari passu charge on book debts, advances and receivables of the Bank for Rs. 266.67 million (25% margin). This loan is repayable in 4 semi-annual instalments of Rs.50 million each after grace period of 06 Months.
- 13.10 This represent term finance loan of Rs. 1,500 Million carrying markup of 6-months KIBOR minus 100 bps for the tenor of five years (2018. Nil). This loan is demand finance payable by 15th of the subsequent month of half year. The loan is provided against the target stated by SBP includes that the laon should be disbursed to 60% female borrower, entity should disburse 25,000 loans and all loans disbursed should meet the E&S guidline issued by SBP.

13.11 This represent Repo Borrowing of Rs. 891 Million carrying yield of 13.40% secured against T-Bill of 3-Months.

		Note	(Un-audited) September 30, 2019	(Audited) December 31, 2018
14.	SUBORDINATED DEBT Term Finance Certificates	14.1 14.2	599,520,000 4,000,000,000	599,640,000 4,000,000,000
	Subordinated Ioan PTCL	14.2	4,599,520,000	4,599,640,000

14.1 This represents term finance certificates (TFCs) of Rs. 600 million distributed in 120,000 TFCs of Rs. 5,000 each issued as subordinated loan in June 2017. The loan is availed as TIER-II subordinated debt for inclusion in the Bank's Supplementary Capital. The facility tenure is 7 years and is priced at 6 Month KIBOR + 3.50%. The instrument is structured to redeem 0.02% of principal, semi-annually, over the first 60 months and remaining principal of 24.95% each of the issue amount respectively, in four equal instalments starting from 66th month. The TFCs are subordinated as to the payment of principal and profit to all other indebtness of the Bank. The rating of these certificates issued by JCR-VIS is A- with an stable outlook.

14.2 This represents unsecured, subordinated debt from the Parent Company. The facility tenure is 7 years with grace period of 5 years and is priced at 3 Month KIBOR + 2%. The loan is availed as TIER-II subordinated debt for inclusion in the Bank's Supplementary Capital. Loan is structured to redeem in four equal semi-annual instalments starting from June 2024. The debt will be unsecured, subordinated as to the payment of principle and profit to all other indebtness of the Bank, including deposit and it is not redeemable before maturity without prior approval of the SBP.

	Note	(Un-audited) September 30, 2019 Rupees	(Audited) December 31, 2018 Rupees	
15.	OTHER LIABILITIES Mark-up / return / interest payable Accrued expenses Payable to Utility Companies for utility bills collection Payable to Pak Telecom Mobile Limited (PTML),an associated company Uncollected remittances Payable to defined contribution plan - provident fund Payable to staff retirement benefit - gratuity Sales tax / federal excise duty Finance lease liabilities 15.1 Lease Liability right of use assets Bills payable Others	878,127,596 161,781,498 45,944,946 70,518,376 59,823,082 5,284,085 3,070,370 17,687,906 33,588,907 1,637,974,770 38,686,676 33,924,100 2,986,412,312	260,151,096 260,644,585 30,604,224 69,614,227 55,428,921 12,096,665 9,037,006 18,845,646 80,297,896 41,944,137 838,664,403	

15.1 The Bank has leased vehicles from commercial banks for a period of five years. These carry finance charge at six month KIBOR plus 0.9% (2018: 0.9%). The rentals are payable in equal monthly instalments in advance upto September 2023. At the end of the lease term, the Bank has the option to acquire the assets on payment of all instalments. The facility is secured by way of ownership of leased assets.

16. MEMORANDUM / OFF BALANCE SHEET ITEMS

16.1 Contingencies

There are no material contingencies as at 30 Sep 2019 (2018: Nil).

16.2	Commitments Standby letter of guarantee Property and equipment Intangible assets	5.1	(Un-audited) September 30, 2019 Rupees 7,425,000 3,231,692 10,656,692	(Audited) December 31, 2018 Rupees 7,425,000 37,782,009 25,379,362 70,586,371
			(Un-audited) PERIOD	(Un-audited)
			September 30, 2019	September 30, 2018
			Rupees	Rupees
17.	MARK-UP/ RETURN/ INTEREST EARNED			
17.			4,255,002,434	2,798,155,511
	Mark-up / return / interest on advances Interest on investments in government securities		175,919,787	61,939,896
	Interest on deposit accounts / TDRs with other		858,098,808	224,242,931
	banks / financial institutions		5,289,021,029	3,084,338,338
18.	MARK-UP/ RETURN/ INTEREST EXPENSED		1 700 246 417	896,629,222
	Mark-up / return / interest expense on deposits		1,709,346,417 1,061,452,403	268,164,803
	Mark-up expense on borrowings from banks / financial institutions			1,164,794,025
			2,770,798,820	1,104,794,000
19.	OTHER CHARGES COLLECTED FROM CUSTOMERS		491,770,004	354,321,033
	Loan processing fee		55,897,337	50,012,261
	Other fee income collected from customers		547.667.341	404,333,294
			Annual Contraction of	
			(Un-audited) September 30, 2019 Rupees	(Un-audited) September 30, 2018 Rupees
20.	OTHER INCOME			0.712.210
	Recovery against advances written off		20,013,105	8,713,340 599,785
	Miscellaneous income		486,855	9,313,125
	THE REAL PROPERTY OF THE PARTY		20,499,960	2,213,123

ADMINISTRATIVE EXPENSES 21.

Staff salaries and benefits Salaries of contracted/ outsourced employees Charge for defined benefit plan - gratuity Contribution to defined contribution plan - provident fund Insurance Rent, rate and taxes Marketing Expenses Travelling and conveyance Postage and courier Utilities Repair and maintenance Depreciation and amortization Software support and maintenance fee Stationery and printing Auditors' remuneration Legal and professional fee Security services Interest expense on ROU liability Financial charges on leased assets Office supplies Internet and connectivity charges NADRA verification charges Bank and Collection charges Upaisa Expenses Other

OTHER CHARGES 21.1

SBP penalty

22. TAXATION

Current - for the period - for prior period

Deferred - for the period - for prior period

CASH AND CASH EQUIVALENTS 23.

Cash and balances with SBP and NBP Balances with other banks / NBFIs / MFBs Investments

NUMBER OF EMPLOYEES 24.

Credit sales staff Permanent Contractual

Banking/ support staff Permanent Contractual Outsourced

Total number of employees at the end of the period/ year

Average number of employees during the period/ year

(Un-audited) September 30, 2019 Rupees	(Un-audited) September 30, 2018 Rupees
Rupees	
1,076,394,637	800,882,502
1,070,394,037	000,002,002
24,672,321	10,945,260
20,783,378	12,685,907
61,455,052	52,518,694
163,095,264	183,622,696
15,675,310	17,345,282
63,197,228	46,285,881
14,376,818	6,047,362
69,450,388	52,114,744
108,804,512	69,728,239
191,269,605	93,783,930
45,470,758	32,515,441
28,819,794	32,761,087
2,277,655	1,734,414
18,316,343	16,748,331
135,175,192	89,184,437
24,904,601	
2,148,424	
22,617,352	10,155,592
21,361,318	20,908,218
19,742,779	17,030,627
8,546,341	8,032,043
4,204,045	20,198,540
9,261,070	1,655,022
2,152,020,184	1,596,884,249
5,422,000	
3,422,000	
(122,880,251)	(187,116,758)
(123,889,251) (1,513,184)	(107,110,720)
(1,515,104)	
	22.462.726
40,454,950	22,462,726
-	(927,414)
40,454,950	21,535,312
(84,947,485)	(165,581,446)
30-Sep-19	30-Sep-18
Rupees	Rupees
1,409,977,165	1,130,655,080
1,167,352,389	1,620,375,782
2,577,329,554	2,751,030,862
(Un-Audited)	(Audited)
September 30, 2019	December 31, 2018
Rupees	Rupees
135	112
867	664
1,002	776
700	531
870	673
-	-
1,570	1,204
2,572	1,980
The second s	

2,303

1,708

25.	NUMBER OF BRANCHES	141	100
	Branches at beginning of the period/ year		
	Opened during the year	60	41
	- Branches		972
	Closed/ merged during the year	201	141
	Branches at the end of the period/ year		

26. EARNING PER SHARE

(a) Basic

Basic earning per share is calculated by dividing the profit attributable to equity holders of the Bank by the weighted average number of ordinary shares in issue during the year

ycai.	YTD YTD September 30, 2019 September 30, 2018 Rupees Rupees
Profit attributable to equity holders (Rupees)	280,642,620 391,690,425
Depositors' Protection Fund	
Profit/ (loss) attributable to equity holders (Rupees)	280,642,620 391,690,425
Opening Ordinary shares outstanding (numbers) Weighted average number of shares in issue (numbers)	228,571,429 87,867,647 228,571,429 216,439,076
Total shares (numbers) Earning per share - basic (Rupees)	1.23 1.8

(b) Diluted

There is no dilutive effect on the basic earning per share of the Bank.

27. Related Parties Transactions

The Bank is a subsidiary of Pakistan Telecommunication Company Limited ("the Parent Company"). Therefore all subsidiaries and associated undertakings of the Parent Company are related parties of the Bank. Detail of transactions during the period and balances outstanding as at the period ended 30 September 2019.

Percent Company1.000,000,000bins of Marc registed1.000,000,000bins print arregates units builts collected on behalf of the Parent Company Division arregates units builts collected on behalf of the Parent Company Division arregates units builts collected on behalf of the Parent Company Division arregates units builts collected on behalf of the Parent Company Division arregates units built collected on behalf of the Parent Company Division arregates units built collected on behalf of the Parent Company of Parent For and Food asses Division arregates and food asses Division ar	Transactions	September 30, 2019 Note Rupees	September 30, 2018 Rupees
Unity Hill collection thehalf of the Parent Company Parenet in regions unity Hill collection charges Parenet in regions on TER-11 subordinated Debt N184 141,231 	Parent Company		
United beside on behalf of the Parent Company Parent in registion unit point collected on behalf of the Parent Company Parent in registion unit point collected on behalf of the Parent Company SLG&SK,066 Balances on PTC employee Of fund SLG&SK,066 Balances on PTC employee Of fund Payment for administrative costs and fixed assets Company - Pak Telecom Mobile Limited (PTML).Junterest expense on TER employee Of fund SLG&SK,061 Balances on PTC employee Of fund SLG&SK,061 Balances on PTC employee Of fund SLG&SK,061 Balances on Encompany - Pak Telecom Mobile Limited (PTML).Junterest expense on deposite BalancesJunterest expense on deposite BalancesJunter	Issue of share capital		1 000 000 000
Parent in regards utility bills collected a behalf of the Parent Company Utility Bill collecton charges Payment for administrative costs and fixed assets Interest expense on TER-II administrative costs and fixed assets Batterest expense on deposits Batterest expense on deposits Batterest expense on deposits Batterest expense on deposits Batterest expense on deposits33,678,678 BAST,878 BAST,878 BAST,87833,678,678 BAST,878 BAST,878 BAST,878 BAST,87833,678,678 BAST,878 BAST,878 BAST,878 BAST,87833,678,678 BAST,878 BAST,9787 BA	Utility Bill collected on behalf of the Parent Company	53,688,696	
Properties of administrative costs and fixed axets31,41,2125,127,826Interest expense on TER-II admontance Debt30,678,6724,531,122Payment for purchase of ICT handware33,678,6726,331,423Associated Company - Pak Telecom Mobile Limited (PTML).33,678,6726,334,582Payment for purchase of ICT handware33,678,6726,334,582Payment for purchase of ICT handware33,678,6726,334,582Payment for purchase of admonistance constrained for agent's commission203,262,69812,388,744Interest expense on deposits150,064,8412,388,744Expense incurred on the behalf of ICTML-22,950,000Associated Company - Pakistan Telecommunication Employees Trust (PTET)72,980,13731,133,562Interest expense on deposits11,688,10020,783,37812,685,907Employees' gratuity fund20,783,07812,685,907Contribution to gratuity fund24,672,32110,945,260Contribution to gratuity fund24,672,32110,945,260Rangees18,388,48772,980,13712,185,907Payment expense on deposits18,388,48712,3786,409Unity bills collected-92,056,67218,150Unity bills collected-92,056,703151,153Unity bills collected-92,056,71218,150Unity bills collected-92,056,71218,150Unity bills collected-92,056,71218,150Unity bills collected-18,150151,153Contrib	Payment in regards utility bills collected on behalf of the Parent Company	53,688,696	
Interest expense on TEE-II subordinated Debt404,227.927Payment for purchase of ICT hardware60,287,244Associated Company - Pak Telecom Mobile Limited (PTML).Payment for administrative costs and fixed assets33,678,672Payment against branchless banking and bills collected171,488,100Ansociated Company - Pak Telecom Mobile Limited (PTML)20,262,998Amount received against reimbursement of agent's commission20,262,998Ansociated Company - Pakistan Telecommunication Employees Trust (PTET)72,980,137Interest expense on deposits21,662,7321Employees' growident fund20,783,378Contribution to provident fund24,672,321Contribution to gratuity fund24,672,321Contribution to gratuity fund1,123,538,8477Advance for purchase of ICT hardware20,206,027Paysole against utility bills collected1,854,919Linterest Paysable on deposits1,352,308,4877Subscritter Company4,000,000,000Interest Paysable on deposits1,352,308,4877Linterest Paysable on deposits1,352,308,4877Linterest Paysable on deposits1,352,308,4877Linterest Paysable on deposits1,024,170,892Subcordinated Debt (Ter II)1,352,308,4877Linterest paysable on deposits1,024,170,892Linterest Paysable on	Utility Bill collection charges	195,741	
Interest expense on PTCL employee OF find00,159,4644,531,122Payment for unchase of ICT hardware69,257,244-Associated Company - Pak Telecom Mobile Limited (PTML).33,678,6728,33,478Payment for administrative costs and fixed assets31,478,6728,33,478Payment for administrative costs and fixed assets31,478,6728,33,478Annount received against reimbursement of agents commission203,626,09812,388,744Interest expense on deposits22,950,00031,133,562Associated Company - Pakistan Telecommunication Employees Trust (PTET) Interest expense on deposits72,980,13731,133,562Employee' provident fund20,783,37812,685,907Commbution to provident fund24,672,32110,045,260FalancesSeptember 30, 2019RupeesPayment for purchase of ICT hardware Payees receivable9,2056,67211,183Paybe against utility bills collected Utility bills collected1,33,308,4871,233,806,407Utility bills collected of the Briter Structure1,33,308,4871,233,806,409Utility bills collected of the Briter Structure1,33,308,4871,233,806,407Sub-ordinated Debt1,33,308,4871,233,806,409Sub-ordinated Debt1,33,308,4871,233,806,409Sub-ordinated Debt1,353,308,4871,233,806,409Sub-ordinated Debt1,452,42,8081,511,857Engloyeer GP fund Sub-ordinated Debt1,052,42,8081,004,170,892Sub-ordinated Debt1,052,42,8081,014,170,892S	Payment for administrative costs and fixed assets	31,421,231	25,127,826
Payment for purchase of ICT hardware69,287,244Associated Company - Pak Telecom Mobile Limited (PTML)Payment for administrative costs and fixed assets33,678,6708,33,4178Payment for administrative costs and fixed assets33,678,6708,33,4178Payment for administrative costs and fixed assets33,678,6708,33,4178Interest expanse on deposits203,626,988150,004,444Expense incurred on the ball of PTML2,328,744Expense incurred on the ball of PTML2,078,3,7531,133,562Employees' provident fund20,78,3,7512,685,007Contribution to provident fund24,672,32110,945,260BalancesSeptember 30,2019Necember 31,2018Parent CompanyRupeesRupeesParent Company1,854,9191,21,858Advance for purchase of ICT hardware92,056,672181,508Paymet for adjust utility bills collected1,854,9191,21,858Utility bills collected1,854,9191,21,858Utility bills collected1,854,9191,21,858Utility bills collected1,854,9131,237,886,403Utility bills collected1,854,9131,237,886,403Utility bills collected1,854,9131,237,886,403Subcortinated Debt (Ter II)1,923,808,4371,237,886,403Utility bills collected1,854,9143,564,138Subcortinated Debt (Ter II)1,923,238,94371,237,886,403Subcortinated Company - Pakistan Telecommunication Employees Trust80,189,4643,564,138 <tr< td=""><td></td><td>404,227,927</td><td></td></tr<>		404,227,927	
Associated Company - Pak Telecom Mobile Limited (PTML) Payment for administrative costs and fixed assis 33,678,672 5,33,478 Payment against branchless banking and bills collected 171,488,100 61,343,828 Amount received against treimbursement of agent's commission 123,508,481 22,390,000 Associated Company - Pakistan Telecommunication Employees Trust (PTET) 72,980,137 31,133,502 Employees' provident fund 20,783,378 12,685,007 Contribution to provident fund 20,783,378 12,685,007 Employees' granity fund 24,672,321 10,945,205 Contribution to granity fund 24,672,321 10,945,205 Paymet Receive	Interest expense on PTCL employee GP fund	80,189,464	4,531,122
Payment for administrative costs and fixed assets Payment against branchless banking and bills collected Amount received against remunision again's commission interest expense on deposits is press on deposits33,678,672 17,488,1088 120,656,083 120,656,083 120,004,144 120,0000,000 1000000000000000000000000000000000000	Payment for purchase of ICT hardware	69,287,244	
Payment against branchless banking and bills collected17,488,10061,43,828Amount received against trimburgement of agent's commission20,02,03815,006,434Interest expense on deposits2,388,744Expense incurred on the behalf of PTML2,238,744Expense incurred on the behalf of PTML22,950,000Associated Company - Pakistan Telecommunication Employees Trust (PTET)72,980,13731,133,562Interest expense on deposits20,02,783,37812,685,007Employees' provident fund20,783,37812,685,007Contribution to provident fund24,672,32110,945,260BalancesSentember 30,2019December 31,2018Parent CompanyRupeesRupeesParent Company-92,056,672Balances-92,056,672Payable against unity bills collected-92,056,672Utilty bills collection charges receivable-1,323,08,487Utilty bills collection charges receivable-92,056,672Employeed' Prind1,323,08,4871,237,864,608Sub-ordmated Debt (Tier II)-1,358,4487Interest payable on otposits - PTCL Employees' Gratuity Fund80,189,4643,564,138Associated Company - Pakistam Telecommunication Employees Trust-2,298,137Deposits1,052,242,8981,024,170,892Interest payable on deposits - PTCL Employees' Gratuity Fund80,189,4643,564,138Associated Company - Pakistam Telecommunication Employees TrustDeposits1,052,242,898 <td>Associated Company - Pak Telecom Mobile Limited (PTML)</td> <td></td> <td></td>	Associated Company - Pak Telecom Mobile Limited (PTML)		
Payment against branchless banking and bills collected17,488,10061,43,828Amount received against trimburgement of agent's commission20,02,03815,006,434Interest expense on deposits2,388,744Expense incurred on the behalf of PTML2,238,744Expense incurred on the behalf of PTML22,950,000Associated Company - Pakistan Telecommunication Employees Trust (PTET)72,980,13731,133,562Interest expense on deposits20,02,783,37812,685,007Employees' provident fund20,783,37812,685,007Contribution to provident fund24,672,32110,945,260BalancesSentember 30,2019December 31,2018Parent CompanyRupeesRupeesParent Company-92,056,672Balances-92,056,672Payable against unity bills collected-92,056,672Utilty bills collection charges receivable-1,323,08,487Utilty bills collection charges receivable-92,056,672Employeed' Prind1,323,08,4871,237,864,608Sub-ordmated Debt (Tier II)-1,358,4487Interest payable on otposits - PTCL Employees' Gratuity Fund80,189,4643,564,138Associated Company - Pakistam Telecommunication Employees Trust-2,298,137Deposits1,052,242,8981,024,170,892Interest payable on deposits - PTCL Employees' Gratuity Fund80,189,4643,564,138Associated Company - Pakistam Telecommunication Employees TrustDeposits1,052,242,898 <td>Payment for administrative costs and fixed assets</td> <td>33.678.672</td> <td>8 334 178</td>	Payment for administrative costs and fixed assets	33.678.672	8 334 178
Anomal received against reimbursement of agent's commission203,626,988150,064,844Interest expense on deposits22,980,000Associated Company - Pakistan Telecommunication Employees Trust (PTET)72,980,137Interest expense on deposits72,980,137Contribution to provident fund20,783,378Contribution to provident fund24,672,321Contribution to gratuity fund24,672,321Employees' gratuity fund24,672,321BalancesSentember 30,2019Parent CompanyPakistan Telecommunication Employees Trust (PTET)Advance for purchase of ICT hardware92,056,672Payable against utility bills collected1,854,919Subordinated Debt (Tier II)1,232,308,487Interest payable on deposits - PTCL Employees' Gratuity Fund80,189,464Associated Company - Pakistan Telecommunication Employees Trust92,056,672Balances1,052,242,898Deposits1,232,308,487Interest payable on deposits - PTCL Employees' Gratuity Fund80,189,464Associated Company - Pakistan Telecommunication Employees Trust2,056,30,682Deposits1,052,242,8981,024,170,892Interest payable on deposits2,518,376Associated Company - Pakistan Telecommunication Employees Trust2,058,000,000Deposits1,052,242,8981,024,170,892Interest payable on deposits2,518,376Associated Company - Pakistan Telecommunication Employees Trust2,056,061,227Payable against tranchless barking and bills collected70,518,376P			
Interest expense on deposits45,508,4812,388,744Expense incurred on the behalf of PTML22,950,000Associated Company - Pakistan Telecommunication Employees Trust (PTET) Interest expense on deposits72,980,137Sinployees' provident fund20,783,378Contribution to provident fund20,783,378Contribution to provident fund20,783,378Contribution to gratuity fund24,672,321Contribution to gratuity fund24,672,321Parent CompanyRupeesParent CompanyRupeesAdvance for purchase of ICT hardware Phyable against utility bills collected92,056,672 181,508 1,322,308,487 1,322,308,487 1,322,308,487 1,3228,308,487 1,3228,308,487 1,3228,308,487 1,3228,308,487 1,3228,308,487 1,3228,308,487 1,3228,308,487 1,3228,308,487 1,3228,308,487 1,3228,308,487 1,3228,308,487 1,3228,308,487 1,3228,308,487 1,3228,308,487 1,3228,308,487 1,3228,308,487 1,3228,308,487 1,3228,308,487 1,328,308,487 2,378,438 2,378,438Bances Decomptory - Pakistan Telecommunication Employees TrustDeposits Interest payable on deposits - PTCL Employees' Gratuity Fund Associated Company - Pakistan Telecom Mobile Limited Interest payable on depositsEmployee' Gratuity fund Interest payable on depositsDeposits Phyable condepositsEmploye			
Expense incurred on the behalf of PTML 22,950,000 Associated Company - Pakistan Telecommunication Employees Trust (PTET) 72,980,137 31,133,562 Employees' provident fund 20,783,378 12,685,907 Employees' gratuity fund 24,672,321 10,945,260 Balances Sequember 30,2019 December 31,2018 Parent Company Rupees Rupees Advance for purchase of ICT hardware 92,056,672 181,508 Parent Company 1,338,308,487 1,237,886,400 Advance for purchase of ICT hardware 92,056,672 181,508 Employee CP fund 1,338,308,487 1,237,886,400 Subordinated Debt 1,338,308,487 1,237,886,400 Massociated Company - Pakistan Telecommunication Employees Trust 92,056,672 181,508 Employee CP fund 1,338,308,487 1,237,886,400 4,000,000,000 Subordinated Debt 1,538,4919 1,51,18,58 1,237,886,400 Associated Company - Pakistan Telecommunication Employees Trust 2,948,73 2,794,878 Deposits 1,052,142,898 1,024,170,892 2,794,878 Associated Company - Pak Telecom Mobile Limited 70,518,376 <td></td> <td></td> <td></td>			
Interest expense on deposits 72,980,137 31,133,562 Employees' provident fund Contribution to provident fund Contribution to provident fund Contribution to gratuity fund Advance for purchase of ICT hardware Parent Company Advance for purchase of ICT hardware Papable condected Utility bills collected List4,919 List4,91 List4,919 List4,919 List4,91 List4,91 List4,919 List4,91 List4,	Expense incurred on the behalf of PTML	-	
Interest expense on deposits 72,980,137 31,133,562 Employees' provident fund Contribution to provident fund Contribution to provident fund Contribution to gratuity fund Advance for purchase of ICT hardware Parent Company Advance for purchase of ICT hardware Papable condected Utility bills collected List4,919 List4,91 List4,919 List4,919 List4,91 List4,91 List4,919 List4,91 List4,	Associated Company - Pakistan Telecommunication Employees Trust (PTET)		
Contribution to provident fund20,783,37812,885,907Employees' gratuity fund24,672,32110,945,260BalancesSeptember 30,2019 RupeesPecember 31,2018 RupeesParent CompanySeptember 30,2019 RupeesPecember 31,2018 RupeesAdvance for purphise of ICT hardware Payable against utity bills collected Payable against payable on deposits - PTCL Employees' Gratuity Fund Associated Company - Pak Telecom Mobile Limited Tureers payable on deposits1,024,170,892 2,794,878Associated Company - Pak Telecom Mobile Limited Payable against branchless banking and bills collected Payable against branchless banking and bills collected To,518,37645,500,000 6,9614,227Employees' Gratuity fund Payable to payable on deposits55,800,000 4,25,103,715 6,96,614,227Employees' Gratuity fund Payable to payable on deposits1,919Payable against branchless banking and bills collected Payable against branchless banking against payable on deposits2,264,085 4,508,481 4,505		72,980,137	31,133,562
Employees' gratuity fund24,672,32110,945,260BalancesSeptember 30,2019December 31,2018Parent CompanyAdvance for purchase of ICT hardware Payable against utility bills collected Utility bills collected Utility bills collected Utility bills collected Utility bills collection charges receivable Employee GP fund Sub-ordinated Debt (Tier II) Interest Payable on deposits - PTCL Employees' Gratuity Fund Associated Company - Pakistan Telecommunication Employees Trust80,189,4643,564,138Deposits Interest payable on deposits1,052,242,898 2,2980,137 2,2980,1371,024,170,892 2,794,878Associated Company - Pakistan Telecom Mobile Limited Interest payable on deposits1,052,242,898 2,2980,137 2,2980,137 2,2980,137 2,2980,137 2,2980,137 2,2980,1371,024,170,892 2,794,878Associated Company - Pakistan Telecom Mobile Limited Interest payable on deposits1,052,242,898 4,052,042,8981,024,170,892 2,794,878Associated Company - Paki Telecom Mobile Limited Interest payable on deposits1,052,242,898 2,2980,137 2,794,8781,024,170,892 2,794,878Associated Company - Paki Telecom Mobile Limited Payable to Pak Telecom Mobile Limited Interest payable on deposits1,052,242,898 4,5508,481 4,5508,481159,159Employees' Gratuity fund Payable to payable on deposits265,000,000 4,55,084,81 4,5508,481159,159Employees' provident fund Payable to provident fund5,284,08512,096,665Employees' gratuity fund5,284,08512,096,665	Employees' provident fund		
Contribution to gratuity fund24,672,32110,945,260BalancesSeptember 30, 2019 RupeesDecember 31, 2018 RupeesParent CompanyRupeesRupeesAdvance for purchase of ICT hardware Payable against utility bills collected Utility bills collection charges receivable Employee GP fund Sub-ordinated Debt (Tier II) Interest Payable on TIER-II subordinated Debt92,056,672 181,508 1,328,308,48792,056,672 181,508 1,328,308,487BalancesInterest payable on deposits - PTCL Employees' Gratuity Fund Associated Company - Pakistan Telecommunication Employees Trust80,189,464 72,980,1373,564,138 2,794,878Deposits Interest payable on deposits1,052,242,898 2,794,8781,024,170,892 2,794,878Associated Company - Pak Telecom Mobile Limited Payable against bills collected Payable against bills collected Payable against bills565,000,000 2,054,376475,103,715 2,69,6137Comployees' Gratuity fund Payable on deposits505,000,000 2,054,376475,103,715 2,964,13769,614,227 2,980,137Payable against binnehless banking and bills collected Payable against binnehless	Contribution to provident fund	20,783,378	12,685,907
BalancesSeptember 30, 2019 RupeesDecember 31, 2018 RupeesParent CompanyRupeesRupeesAdvance for purchase of ICT hardware Payable against utility bills collected92,056,672 181,508Utility bills collection charges receivable Sub-ordinated Debt (Tier II) Interest Payable on TIER-II subordinated Debt92,056,672 181,508Balances1,328,308,487 4,000,000,000 4,000,000,0001,511,858 4,000,000,000 4,000,000,000Balances1,328,308,487 4,237,896,409 4,000,000,0001,237,896,409 4,000,000,000Balances1,052,242,898 72,980,1371,024,170,892 2,704,878Deposits Interest payable on deposits - PTCL Employees' Gratuity Fund Associated Company - Pakistan Telecommunication Employees Trust80,189,4643,564,138Deposits Interest payable on deposits1,052,242,898 72,980,1371,024,170,892 2,704,878Associated Company - Pak Telecom Mobile Limited Payable to Pak Telecom Mobile Limited Interest payable on deposits45,500,000 6,9614,227Payable against fund Payable to Pak Telecom Mobile Limited Interest payable on deposits45,508,481 6,9614,227Payable to Pak Telecom Mobile Limited Payable to Pak Telecom Mobile Limited Interest payable on deposits15,284,085Employees' provident fund Payable to pak telecom Mobile Limited Interest payable on deposits12,096,665Employees' provident fund Payable to provident fund5,284,08512,096,665Employees' gratuity fund5,284,08512,096,665	Employees' gratuity fund		
RupeesRupeesParent CompanyRupeesAdvance for purchase of ICT hardware-Payable against utility bills collected-181,5081,854,919Utility bills collection charges receivable1,854,919Employee GP fund1,328,308,487Sub-ordinated Debt (Tier II)4,000,000,000Interest payable on TER-II subordinated Debt405,630,682Sub-ordinated Company - Pakistan Telecommunication Employees Trust80,189,464Deposits1,052,242,898Interest payable on deposits - PTCL Employees' Gratuity Fund80,189,464Associated Company - Pakistan Telecommunication Employees TrustDeposits1,052,242,898Interest payable on deposits2,794,878Associated Company - Pak Telecom Mobile LimitedEmployees' Gratuity fund565,000,000Payable to Pak Telecom Mobile LimitedInterest payable on deposits45,508,481Interest payable on depositsAssociated Company - Pak Telecom Mobile LimitedEmployees' provident fundPayable to provident fund <t< td=""><td>Contribution to gratuity fund</td><td>24,672,321</td><td>10,945,260</td></t<>	Contribution to gratuity fund	24,672,321	10,945,260
Parent CompanyAdvance for purchase of ICT hardware92,056,672Payable against utility bills collected181,508Utility bills collection charges receivable1,854,919Employee GP fund1,328,308,487Sub-ordinated Debt (Tier II)1,000,000,000Interest Payable on TIER-II subordinated Debt4005,630,682BalancesDepositsPTCL Employees' Gratuity FundAssociated Company - Pakistan Telecommunication Employees Trust80,189,464Deposits1,052,242,898Interest payable on deposits - PTCL Employees' Gratuity Fund80,189,464Associated Company - Pakistan Telecommunication Employees Trust2,704,878Associated Company - Pak Telecom Mobile Limited2,704,878Employees' Gratuity fund565,000,000475,103,715Payable against branchless banking and bills collected70,518,37669,614,227Payable to Pak Telecom Mobile Limited45,508,481159,159Employees' provident fund52,84,08512,096,665Employees' gratuity fund5,284,08512,096,665			
Advance for purchase of ICT hardware Payable against utility bills collected Utility bills collection charges receivable Employee GP fund Sub-ordinated Debt (Tier II) Interest Payable on TIER-II subordinated Debt1,854,919 1,511,858 1,237,896,409 4,000,000,000 <b< td=""><td>Balances</td><td>September 30, 2019</td><td>December 31, 2018</td></b<>	Balances	September 30, 2019	December 31, 2018
Payable against utility bills collected181,508Utility bills collection charges receivable1,854,9191,511,858Employee GP fund1,328,308,4871,237,896,409Sub-ordinated Debt (Tier II)1,000,000,0004,000,000,000Interest Payable on TER-II subordinated Debt405,630,682-BalancesInterest payable on deposits - PTCL Employees' Gratuity Fund80,189,4643,564,138Associated Company - Pakistan Telecommunication Employees Trust1,052,242,8981,024,170,892Deposits1,052,242,8981,024,170,892Interest payable on deposits2,794,8782,794,878Associated Company - Pak Telecom Mobile Limited565,000,000475,103,715Payable on deposits70,518,37669,614,227Payable on deposits45,508,481159,159Employees' gratuity fund5,284,08512,096,665Payable to provident fund5,284,08512,096,665Payable to provident fund5,284,08512,096,665		a second s	
Utility bills collection charges receivable1,854,9191,511,858Employee GP fund1,328,308,4871,237,896,409Sub-ordinated Debt (Tier II)4,000,000,0004,000,000,000Interest Payable on TIER-II subordinated Debt405,630,682-BalancesInterest payable on deposits - PTCL Employees' Gratuity Fund80,189,4643,564,138Associated Company - Pakistan Telecommunication Employees TrustDeposits1,052,242,8981,024,170,892Interest payable on deposits2,794,878Associated Company - Pak Telecom Mobile Limited565,000,000475,103,715Payable to Pak Telecom Mobile Limited70,518,37669,614,227Payable to deposits45,508,481159,159Employees' provident fund5,284,08512,096,665Payable to provident fund5,284,08512,096,665	Parent Company	a second s	
Employee GP fund1,328,308,4871,237,896,409Sub-ordinated Debt (Tier II)4,000,000,0004,000,000,000Interest Payable on TIER-II subordinated Debt405,630,682-BalancesInterest payable on deposits - PTCL Employees' Gratuity Fund80,189,4643,564,138Associated Company - Pakistan Telecommunication Employees Trust1,052,242,8981,024,170,892Deposits1,052,242,8981,024,170,892Interest payable on deposits2,794,878Associated Company - Pak Telecom Mobile Limited565,000,000475,103,715Payable on Pak Telecom Mobile Limited70,518,37669,614,227Payable on deposits45,508,481159,159Employees' provident fund45,508,481159,159Payable to provident fund5,284,08512,096,665Employees' gratuity fund5,284,08512,096,665	Parent Company Advance for purchase of ICT hardware	a second s	Rupees
Sub-ordinated Debt (Tier II) Interest Payable on TIER-II subordinated Debt4,000,000,000 4,000,000,6824,000,000,000 4,000,000,682BalancesInterest payable on deposits - PTCL Employees' Gratuity Fund 	Parent Company Advance for purchase of ICT hardware Payable against utility bills collected	Rupees - -	Rupees 92,056,672 181,508
Interest Payable on TIER-II subordinated Debt405,630,682.BalancesBalancesInterest payable on deposits - PTCL Employees' Gratuity Fund Associated Company - Pakistan Telecommunication Employees Trust80,189,4643,564,138Deposits Interest payable on deposits1,052,242,898 72,980,1371,024,170,892 2,794,878Associated Company - Pak Telecom Mobile Limited1,052,242,898 72,980,1371,024,170,892 2,794,878Associated Company - Pak Telecom Mobile Limited565,000,000 9ayable to Pak Telecom Mobile Limited 1nterest payable on deposits475,103,715 69,614,227Payable to Pak Telecom Mobile Limited Interest payable on deposits565,000,000 475,103,715 (59,614,227)45,508,481 (59,614,227)Employees' provident fund Payable to provident fund5,284,08512,096,665Employees' gratuity fund5,284,08512,096,665	Parent Company Advance for purchase of ICT hardware Payable against utility bills collected Utility bills collection charges receivable	Rupees 	Rupees 92,056,672 181,508 1,511,858
BalancesInterest payable on deposits - PTCL Employees' Gratuity Fund Associated Company - Pakistan Telecommunication Employees Trust80,189,4643,564,138Deposits Interest payable on deposits1,052,242,898 2,2980,1371,024,170,892 2,794,878Associated Company - Pak Telecom Mobile Limited72,980,1372,794,878Employees' Gratuity fund Payable against branchless banking and bills collected Payable to Pak Telecom Mobile Limited Interest payable on deposits455,500,0000 475,103,715 69,614,227475,103,715 69,614,227Employees' provident fund Payable to provident fund159,159159,159Employees' gratuity fund Payable to provident fund5,284,08512,096,665	Parent Company Advance for purchase of ICT hardware Payable against utility bills collected Utility bills collection charges receivable Employee GP fund	Rupees 1,854,919 1,328,308,487	Rupees 92,056,672 181,508 1,511,858 1,237,896,409
Associated Company - Pakistan Telecommunication Employees Trust 1,052,242,898 1,024,170,892 Deposits 1,052,242,898 1,024,170,892 Interest payable on deposits 2,794,878 Associated Company - Pak Telecom Mobile Limited 565,000,000 475,103,715 Payable against branchless banking and bills collected 70,518,376 69,614,227 Payable to Pak Telecom Mobile Limited 45,508,481 159,159 Employees' provident fund 5,284,085 12,096,665 Employees' gratuity fund 5,284,085 12,096,665	Parent Company Advance for purchase of ICT hardware Payable against utility bills collected Utility bills collection charges receivable Employee GP fund Sub-ordinated Debt (Tier II)	Rupees 1,854,919 1,328,308,487 4,000,000,000	Rupees 92,056,672 181,508 1,511,858 1,237,896,409
Associated Company - Pakistan Telecommunication Employees Trust 1,052,242,898 1,024,170,892 Deposits 1,052,242,898 1,024,170,892 Interest payable on deposits 2,794,878 Associated Company - Pak Telecom Mobile Limited 565,000,000 475,103,715 Payable against branchless banking and bills collected 70,518,376 69,614,227 Payable to Pak Telecom Mobile Limited 45,508,481 159,159 Employees' provident fund 5,284,085 12,096,665 Employees' gratuity fund 5,284,085 12,096,665	Parent Company Advance for purchase of ICT hardware Payable against utility bills collected Utility bills collection charges receivable Employee GP fund Sub-ordinated Debt (Tier II) Interest Payable on TIER-II subordinated Debt	Rupees 1,854,919 1,328,308,487 4,000,000,000	Rupees 92,056,672 181,508 1,511,858 1,237,896,409
Interest payable on deposits72,980,1372,794,878Associated Company - Pak Telecom Mobile LimitedEmployees' Gratuity fund565,000,000475,103,715Payable against branchless banking and bills collected70,518,37669,614,227Payable to Pak Telecom Mobile Limited Interest payable on deposits45,508,481159,159Employees' provident fund5,284,08512,096,665Employees' gratuity fund5,284,08512,096,665	Parent Company Advance for purchase of ICT hardware Payable against utility bills collected Utility bills collection charges receivable Employee GP fund Sub-ordinated Debt (Tier II) Interest Payable on TIER-II subordinated Debt Balances	Rupees 1,854,919 1,328,308,487 4,000,000,000 405,630,682	Rupees 92,056,672 181,508 1,511,858 1,237,896,409 4,000,000,000
Interest payable on deposits72,980,1372,794,878Associated Company - Pak Telecom Mobile LimitedEmployees' Gratuity fund565,000,000475,103,715Payable against branchless banking and bills collected70,518,37669,614,227Payable to Pak Telecom Mobile Limited Interest payable on deposits45,508,481159,159Employees' provident fund5,284,08512,096,665Employees' gratuity fund5,284,08512,096,665	Parent Company Advance for purchase of ICT hardware Payable against utility bills collected Utility bills collection charges receivable Employee GP fund Sub-ordinated Debt (Tier II) Interest Payable on TIER-II subordinated Debt Balances Interest payable on deposits - PTCL Employees' Gratuity Fund	Rupees 1,854,919 1,328,308,487 4,000,000,000 405,630,682	Rupees 92,056,672 181,508 1,511,858 1,237,896,409 4,000,000,000
Employees' Gratuity fund Payable against branchless banking and bills collected Payable to Pak Telecom Mobile Limited Interest payable on deposits565,000,000 475,103,715 69,614,227Employees' provident fund Payable to provident fund45,508,481159,159Employees' gratuity fund5,284,08512,096,665	Parent Company Advance for purchase of ICT hardware Payable against utility bills collected Utility bills collection charges receivable Employee GP fund Sub-ordinated Debt (Tier II) Interest Payable on TIER-II subordinated Debt Balances Interest payable on deposits - PTCL Employees' Gratuity Fund Associated Company - Pakistan Telecommunication Employees Trust	Rupees 1,854,919 1,328,308,487 4,000,000,000 405,630,682 80,189,464	Rupees 92,056,672 181,508 1,511,858 1,237,896,409 4,000,000,000
Payable against branchless banking and bills collected 70,518,376 69,614,227 Payable to Pak Telecom Mobile Limited 159,159 Interest payable on deposits 45,508,481 159,159 Employees' provident fund 5,284,085 12,096,665 Employees' gratuity fund 5,284,085 12,096,665	Parent Company Advance for purchase of ICT hardware Payable against utility bills collected Utility bills collection charges receivable Employee GP fund Sub-ordinated Debt (Tier II) Interest Payable on TIER-II subordinated Debt Balances Interest payable on deposits - PTCL Employees' Gratuity Fund Associated Company - Pakistan Telecommunication Employees Trust Deposits	Rupees 1,854,919 1,328,308,487 4,000,000,000 405,630,682 80,189,464 1,052,242,898	Rupees 92,056,672 181,508 1,511,858 1,237,896,409 4,000,000,000 - 3,564,138 1,024,170,892
Payable against branchless banking and bills collected 70,518,376 69,614,227 Payable to Pak Telecom Mobile Limited 159,159 Interest payable on deposits 45,508,481 159,159 Employees' provident fund 5,284,085 12,096,665 Employees' gratuity fund 5,284,085 12,096,665	Parent Company Advance for purchase of ICT hardware Payable against utility bills collected Utility bills collection charges receivable Employee GP fund Sub-ordinated Debt (Tier II) Interest Payable on TIER-II subordinated Debt Balances Interest payable on deposits - PTCL Employees' Gratuity Fund Associated Company - Pakistan Telecommunication Employees Trust Deposits Interest payable on deposits	Rupees 1,854,919 1,328,308,487 4,000,000,000 405,630,682 80,189,464 1,052,242,898	Rupees 92,056,672 181,508 1,511,858 1,237,896,409 4,000,000,000 - 3,564,138 1,024,170,892
Interest payable on deposits45,508,481159,159Employees' provident fund5,284,08512,096,665Employees' gratuity fund5,284,08512,096,665	Parent Company Advance for purchase of ICT hardware Payable against utility bills collected Utility bills collection charges receivable Employee GP fund Sub-ordinated Debt (Tier II) Interest Payable on TIER-II subordinated Debt Balances Interest payable on deposits - PTCL Employees' Gratuity Fund Associated Company - Pakistan Telecommunication Employees Trust Deposits Interest payable on deposits Associated Company - Pak Telecom Mobile Limited	Rupees 1,854,919 1,328,308,487 4,000,000,000 405,630,682 80,189,464 1,052,242,898 72,980,137	Rupees 92,056,672 181,508 1,511,858 1,237,896,409 4,000,000,000 - 3,564,138 1,024,170,892 2,794,878
Payable to provident fund 5,284,085 12,096,665 Employees' gratuity fund	Parent Company Advance for purchase of ICT hardware Payable against utility bills collected Utility bills collection charges receivable Employee GP fund Sub-ordinated Debt (Tier II) Interest Payable on TIER-II subordinated Debt Balances Interest payable on deposits - PTCL Employees' Gratuity Fund Associated Company - Pakistan Telecommunication Employees Trust Deposits Interest payable on deposits Associated Company - Pak Telecom Mobile Limited Employees' Gratuity fund Payable against branchless banking and bills collected	Rupees 1,854,919 1,328,308,487 4,000,000,000 405,630,682 80,189,464 1,052,242,898 72,980,137 565,000,000	Rupees 92,056,672 181,508 1,511,858 1,237,896,409 4,000,000,000 - 3,564,138 1,024,170,892 2,794,878 475,103,715
Employees' gratuity fund	Parent Company Advance for purchase of ICT hardware Payable against utility bills collected Utility bills collection charges receivable Employee GP fund Sub-ordinated Debt (Tier II) Interest Payable on TIER-II subordinated Debt Balances Interest payable on deposits - PTCL Employees' Gratuity Fund Associated Company - Pakistan Telecommunication Employees Trust Deposits Interest payable on deposits Associated Company - Pak Telecom Mobile Limited Employees' Gratuity fund Payable against branchless banking and bills collected Payable to Pak Telecom Mobile Limited	Rupees 1,854,919 1,328,308,487 4,000,000,000 405,630,682 80,189,464 1,052,242,898 72,980,137 565,000,000 70,518,376	Rupees 92,056,672 181,508 1,511,858 1,237,896,409 4,000,000,000 3,564,138 1,024,170,892 2,794,878 475,103,715 69,614,227
	Parent Company Advance for purchase of ICT hardware Payable against utility bills collected Utility bills collection charges receivable Employee GP fund Sub-ordinated Debt (Tier II) Interest Payable on TER-II subordinated Debt Balances Interest payable on deposits - PTCL Employees' Gratuity Fund Associated Company - Pakistan Telecommunication Employees Trust Deposits Interest payable on deposits Associated Company - Pak Telecom Mobile Limited Employees' Gratuity fund Payable against branchless banking and bills collected Payable to Pak Telecom Mobile Limited Interest payable on deposits	Rupees 1,854,919 1,328,308,487 4,000,000,000 405,630,682 80,189,464 1,052,242,898 72,980,137 565,000,000 70,518,376	Rupees 92,056,672 181,508 1,511,858 1,237,896,409 4,000,000,000 3,564,138 1,024,170,892 2,794,878 475,103,715 69,614,227
Payable to gratuity fund 3,070,370 9,037,006	Parent Company Advance for purchase of ICT hardware Payable against utility bills collected Utility bills collection charges receivable Employee GP fund Sub-ordinated Debt (Tier II) Interest Payable on TIER-II subordinated Debt Balances Interest payable on deposits - PTCL Employees' Gratuity Fund Associated Company - Pakistan Telecommunication Employees Trust Deposits Interest payable on deposits Associated Company - Pak Telecom Mobile Limited Employees' Gratuity fund Payable against branchless banking and bills collected Payable to Pak Telecom Mobile Limited Interest payable on deposits	Rupees 1,854,919 1,328,308,487 4,000,000,000 405,630,682 80,189,464 1,052,242,898 72,980,137 565,000,000 70,518,376 45,508,481	Rupees 92,056,672 181,508 1,511,858 1,237,896,409 4,000,000,000 3,564,138 1,024,170,892 2,794,878 475,103,715 69,614,227 159,159
	Parent Company Advance for purchase of ICT hardware Payable against utility bills collected Utility bills collection charges receivable Employee GP fund Sub-ordinated Debt (Tier II) Interest Payable on TIER-II subordinated Debt Balances Interest payable on deposits - PTCL Employees' Gratuity Fund Associated Company - Pakistan Telecommunication Employees Trust Deposits Interest payable on deposits Associated Company - Pak Telecom Mobile Limited Employees' Gratuity fund Payable against branchless banking and bills collected Payable to Pak Telecom Mobile Limited Interest payable on deposits	Rupees 1,854,919 1,328,308,487 4,000,000,000 405,630,682 80,189,464 1,052,242,898 72,980,137 565,000,000 70,518,376 45,508,481	Rupees 92,056,672 181,508 1,511,858 1,237,896,409 4,000,000,000 3,564,138 1,024,170,892 2,794,878 475,103,715 69,614,227 159,159

28. GENERAL

Comparative information has been reclassified, rearranged or additionally incorporated in these financial statements for the purposes of better presentation.

Captions, as prescribed by BSD Circular No. 11, dated 30 December 2003 issued by SBP, in respect of which there are no amounts, have not been reproduced in these financial statements, except for the captions of the balance sheet and profit and loss account.

29. DATE OF APPROVAL

These financial state ents were approved by the Board of Directors of the Bank in their meeting held on Zeerd PRESIDENT CHIEF EXECUTIVE CHAIRMAN DIRECTOR DIRECTOR