

U MICROFINANCE BANK LTD

ATM Debit Card Application Form

The Manager

Branch Name _____ Branch Code _____

Date:

PERSONAL INFORMATION

Account Title

BR Number CNIC EXP

Account Number: (Mobile/Core)

Account Holder CNIC No.

Date of Birth Gender (select appropriate box)

Father's/ Husband's Name _____

Mother's Maiden Name _____

Current Mailing Address _____

Email Address

Telephone _____ Residence _____ Office/Business _____ Mobile _____

Nature of Account Individual Joint Account Sole Proprietor

(Either or Survivor Only Instructions)

Account Type Current Saving

Card Type CUP card Paypak card

CARD REQUEST

UPaisa Debit Card **New** Charges Received _____ **Replacement** Charges Received _____

U Bank Debit Card **New** Charges Received _____ **Replacement** Charges Received _____

PIN Replacement Request Charges Received _____ Data Updation Request

ATM/DEBIT CARD NUMBER (In case of replacement card/PIN only)

Name on ATM /Debit Card

(Fill in Block Letters up to 26 characters)

CUSTOMER DECLARATION

I/We hereby declare that I/We have read and understood the Terms and Conditions. I/We agree to observe and be bound by the said Terms and Conditions and any alterations that may be made by the bank from time to time at its sole discretion including but not limited to any applicable schedule of charges that may be issued and revised by the bank from time to time. I/We acknowledge that the above provided personal information may be updated in bank's records and should be used for all related correspondence. I/We also understand and agree that the original Terms and Conditions of my respective accounts with UMBL will remain binding on me/us.

Applicant Signature's

FOR BRANCH USE ONLY

Request Processed By (CSO) _____ Request Supervised By (OM) _____

FOR HEAD OFFICE USE

Date _____ Processed By _____ Supervised By _____

Terms & Conditions for Issuance and Usage of ATM / Debit Card

"The Card Holder" means the individual to whom the "Card" (i.e. ATM / Debit Card) is issued. Where the application for a Card is jointly signed by persons maintaining joint account on either or survivor basis, the said person shall be jointly and severally bound by these terms & conditions.

1. The Card shall be issued with a Personal Identification Number ("PIN") to individuals who maintain sole or joint accounts in Pak Rupee Current and/or Savings Accounts (on either or survivor basis), With the "Bank in Pakistan, with a minimum balance amount to be rupees maintained at all times as per Bank's policy. In the event of the account being closed for any reason or the minimum balance not being maintained at any time, the Card validity shall cease until such time, the balance in the Card related account is brought back and maintained at minimum required balance.
2. The Card shall be issued for use on Automated Teller Machines (ATM) and Point of Sales (POS) Terminals installed at the branches and at business places(s) of merchants and the ATM/Debit Switch designated by the Bank within Pakistan and all transactions shall be in Pak Rupees.
3. The Card shall not be used to overdraw the account or to obtain credit of any description or nature and shall not under any circumstances be alienated transferred, pledged or made subject to any lien, charge or encumbrance of any nature.
4. The Card shall remain the property of the Bank at all times and the Bank may at its sole discretion, and without assigning any reason, cancel the Card and through notice, demand its return, and the card holder shall return the card to the Bank within the time stipulated by the Bank in the notice.
5. The Cardholder shall use the Card entirely at his/her own risk and shall indemnify and hold the Bank harmless from and against all losses, damages and costs as a result of using the Card.
6. The Cardholder undertakes not to divulge his/her PIN accidentally or otherwise, to any other person. In case the PIN is divulge any other person the bank shall treat the person as an acting agent of the Cardholder. The Cardholder shall indemnify and keep the Bank indemnified and harmless from and against all losses, damages and cost that may occur as a result of the PIN divulgence.
7. The Cardholder shall not pass the Card to any other person and undertakes that he/she shall take every possible care to prevent the Card from being lost, mislaid or stolen and shall be liable for all losses and consequences resulting therefrom.
8. The Bank is authorized to act on any telephone instructions that the Bank believes have been given by the Cardholder or on his/her behalf where the person giving such instructions provides the Personal Identification Number (PIN) assigned to the Cardholder by the Bank or any number(s) substituted by the Cardholder for that purpose.
9. The Bank shall not be liable for insufficiency of inaccuracy of the information given/received through the Card and the Bank reserves its right to update and vary such information from time to time and at any time.
10. The Cardholder shall notify the Bank immediately in writing if the Card is lost, mislaid or stolen and if the PIN is unwittingly or otherwise divulge to ta third party. Where verbal notice of loss, theft or misplacement of the Card or of the PIN divulgence is given it must immediately be confirmed in writing to the Cardholder's branch of the bank. The Cardholder shall also lodge a FIR with the concerned Police Station and provide its certified copy to the Bank.
11. The Cardholder accepts all debits made to the account arising from use of the Card without limitation, (except after written notice of loss has been received and acknowledged by the Bank). "
12. The Cardholder shall at all times remain liable for all the transaction made by the use of the Card and shall indemnify the bank against all losses, damages, costs, etc. cause by any unauthorized use of the Card. The Bank's record of transaction processed by the Card shall be conclusive and binging evidence for all purposes.
13. The Bank shall debit the Cardholders' account with the amount of any withdrawal/transfer payment and all such payments as effected by the sue of the Card along with the related bank charges/markups etc., including taxes/duties levied by the Federal Provincial Government and all such entries in the account shall be conclusive and binging upon the Cardholder.
14. The Cardholder shall ensure that sufficient funds are always available in the Card related account before making any withdrawals/purchases If, for any reason, an account becomes overdrawn by use of the Card, the Cardholder shall be responsible to pay the deficit along with mark-up, charges etc. at the prevailing rate applicable to clean finance facility allowed by the Bank to its customers which shall be payable to cancel the Card. Notwithstanding such cancellation the Cardholder shall remain liable for the amount overdrawn by him/her together with mark-up, charges; liquidated damages etc.
15. The Bank reserves the right to limit cash withdrawal and total purchases amount from an ATM or POS terminal during 24 hours period and to advise the Cardholder of such limits from time to time.
16. The Bank shall not be responsible for any loss or damage arising directly or indirectly from any malfunction of failure of the Card or the ATM/POS/Tele Banking service or the temporarily insufficiency of funds of such machines or the suspension or the closure of the machine for repair or servicing of power breakdown.
17. The Bank shall not be liable for any loss of the Cardholder whatsoever arising out of or in connection with failure or delay in carrying out his/her instructions. 18. The Bank shall debit Card Transaction amount to the Card Account (Customer account(s) linked with the Card) as soon as the Bank receives advice electronically or otherwise from the Retailer of Supplier (POS Merchant) in connection therewith.
19. In case a Merchant makes a refund for a Debit card transaction, the Bank will credit the Card account upon receipt of cleared refund amount from the Merchant or Settlement Bank in respect of such refund. The Bank will not be responsible for any delay in receiving such refunds.
20. The Bank shall have the right to rectify any error in the entries and reverse any erroneous entries in the account due to any bonafide mistake or malfunction of the ATM/POS/Tele Banking service. The Bank's record of any transaction generated electronically or otherwise shall be conclusive evidence of such transaction. Customer to check his Bank Statement on regular basis.
21. The Bank may (but shall not be obliged to) record the telephone instructions in writing and/or by tape of recording and/or other method and such record of any instruction shall be conclusive or to any such instructions given by the Cardholder and the Cardholder shall execute all such documents as may be required by the Bank in this regard.
22. The agreement containing these terms and conditions shall be governed and interpreted in accordance with the laws of Pakistan.
23. The Bank shall be entitled to alter, amend, delete or add to these terms and conditions and services provided through the Card from time to time at its discretion.
24. The Cardholder shall pay to the Bank all fees and charges that the Bank may impose from time to time in connection with services. "
25. These rules and regulations are in addition to and not in substitution for any other agreements, mandates, terms and conditions relating to the Cardholder's account(s) with the Bank.
26. Cardholder should not discard his/her receipts & mini statements obtained from the ATMs and POS terminals.
27. The Cardholder also undertakes to pay all taxes, cases, levies/ and or duties livable on ATM Transactions by any Government (Federal/Provincial/Local) from time to time.
28. The Bank shall not be responsible for any act of theft, robbery, loss etc. of any sum whatsoever committed within or outside the Bank Premises after the sum is withdrawn from the ATM by the Cardholder or any person holding Card with or without the knowledge of the Cardholder.
29. The Bank reserves the right to vary any of these Terms & Conditions. The Cardholder will be notified of the changes. Use of the Card after the date upon which any changes to Terms & Conditions are to have effect (as specified in the Bank's notice) will constitute acceptance without reservation by the Cardholder of such change provided that the Cardholder shall have be notified thereof before such use. Notification of change by such means as the Bank may consider appropriate (including but not limited to displaying the change in the branch offices, or publishing it on the Bank's website or displaying it on the ATM screen or enclosing it with the bank statements) will constitute effective notice to the Cardholder for the purpose of this clause.

I/We confirm having read and understood the above Terms and Conditions.

Signature of Account Holder(s)