

U Microfinance Bank Limited

Branch Banking Schedule of Charges

From 14-01-2021 to 30-06-2021

1. LOAN PRODUCTS

For lending rate on loan products, please see pricing circular available at branch and on website.

Loan Processing Fee:

U Livestock Loan (up to 100,000) (Monthly Repayment)	2.6% of loan amount or PKR 2,800 + FED, whichever is higher
U Livestock Loan (up to 100,000) (Bullet)	3% of loan amount or PKR 3,200 + FED, whichever is higher
U Livestock Loan with Animal tagging (Monthly Repayment)	2.6% of loan amount or PKR 2,800 + FED, whichever is higher
U Livestock Loan with Animal Tagging (Repayment on Maturity)	3% of loan amount or PKR 3,200 + FED, whichever is higher
U Zarai Qarza	3% of loan amount or PKR 3,200 + FED, whichever is higher
Agri. Loan for Small Farmers (CGSMF)	3% of loan amount or PKR 3,200 + FED, whichever is higher
Agri. Passbook Qarza	3% of loan amount or PKR 3,200 + FED, whichever is higher
MSME Agri. Pass Book	2% of loan amount or PKR 6,200 + FED, whichever is higher
Tractor & Equipment Loan	1.5% of loan amount + FED
Apna Karobar Loan (up to PKR 150,000)	2.6% of loan amount or PKR 2,800 + FED, whichever is higher
Apna Karobar Loan (above PKR 150,000)	1.6% of loan amount or PKR 4,500 + FED, whichever is higher
MSME Barhta Karobar	1.5% of loan amount + FED
MSME PLUS Gold Loan	1.5% of loan amount or PKR 10,000 + FED, whichever is higher
MSME Gold Loan	2% of loan amount or PKR 4,500 + FED, whichever is higher
Karsaz Gold Loan	2.6% of loan amount or PKR 3,100 + FED, whichever is higher
Tankwah Loan (up to PKR 150,000)	2.6% of loan amount or PKR 2,800 + FED, whichever is higher
Tankwah Loan (above PKR 150,000)	1.6% of loan amount or PKR 4,500 + FED, whichever is higher
Pension Loan (up to PKR 150,000)	2.6% of loan amount or PKR 2,800 + FED, whichever is higher
Pension Loan (above PKR 150,000)	1.6% of loan amount or PKR 4,500 + FED, whichever is higher
Motorbike Loan	PKR 3,000 Including FED

Processing Fee is applicable for all Fresh, Repeat & Rollover loans.

Early Loan Settlement Charges:				
Product		Criteria		Early Payment Charges
All Unsecured Bullet & EMI Loans		Early settlement charges will be applicable on all unsecured bullet & EMI loans which are being repaid before completion of 75% approved loan tenure. However early payment charges will not apply if; <ul style="list-style-type: none"> a) A loan is prepaid after restructuring / rescheduling b) A loan is prepaid after availing rollover c) A loan is prepaid after availing loan deferment. 		3% or 3000 on outstanding principal amount (whichever is higher)
Karsaz Gold , MSME & MSME Plus Gold loans		<ul style="list-style-type: none"> i) Early settlement charges will be applicable on all gold loans which are being repaid before completion of 80% approved loan tenure. ii) Early settlement charges will not apply when a customer is availing rollover facility 		3% or 3000 on outstanding principal amount (whichever is higher)
2. REMITTANCES				
Online transactions:				
Inter Branch Cash Deposit		Free		
Inter Branch Cash Withdrawal		Free		
Inter Branch Account to Account Funds Transfers		Free		
RTGS Charges & Timings	RTGS Charges (Monday to Friday)	Rs. 1,000,000/- & Above	PKR 220 +FED (9:00 am to 12:00 pm) PKR 330 +FED (12:00 pm to 2:00 pm) PKR 550 +FED (2:00 pm to 3:30 pm)	
	RTGS Charges (Monday to Friday)	Rs. 100,000/- to Rs. 999,999/-	PKR 30 + FED (9:00 am to 3:30pm)	
Payment Order (For Account Holders)				
Issuance of Payment Order		PKR. 300 + FED per Instrument		
Reissuance of Payment Order		PKR. 300 + FED per Instrument		
Cancellation of Payment Order		PKR. 300 + FED per Instrument		
Issuance of Payment Order for Tractor Loan customer (In favor of Tractor manufacturer and Insurance Company)		Free		

Payment Order (For Walk- In Customer)			
Issuance of Payment Order	PKR. 400 + FED per Instrument		
Reissuance of Payment Order	PKR. 400 + FED per Instrument		
Cancellation of Payment Order	PKR. 400 + FED per Instrument		
Call Deposit Receipt (CDR)			
Call Deposit Receipt Issuance	PKR 150 + FED per Instrument		
Call Deposit Receipt Cancellation & Revalidation	Free		
3. CLEARING & COLLECTION			
Local clearing charges	Free		
Cheque return charges Inward clearing due to funds Insufficient only	PKR. 300/ + FED		
Inter-City clearing	PKR. 200/ + FED		
Inter-City return charges	PKR. 200/ + FED		
Same Day Clearing Charges	PKR. 300/ + FED		
Same Day Clearing Return Charges	PKR. 300/ + FED		
OBC:			
Outward bill for collection (Realization)	PKR: 250 + FED + DD Charges of drawee branch		
OBC Cheque return charges	PKR 200 + FED per instrument		
4. LOCKERS			
Security deposit, Key deposit & lockers fee to be recovered in advance at the commencement of the period.			
Annual Rent	Small	Medium	Large
	PKR. 3000/+ FED	PKR. 5000/ + FED	PKR. 7000/ + FED
Security Deposit*	PKR. 15000/- for all sizes		
Key Deposit*	PKR. 2000/- for all sizes		
Breaking Charges	PKR. 4000/ + FED (flat) per locker + Actual		
Late payment charges Note: Late payment charges will be recovered once annually after rent is overdue more than 30 days.	PKR. 1500		
*Note: Key deposit & security deposit Amount will be refundable at the time of surrender of locker.			
5. MISCELLANEOUS CHARGES			
Cheque Book charges	PKR. 15 per Cheque leaf		
Duplicate Bank Statement Up to Six Month	PKR. 35/- + FED		
Issuance of Account /balance Certificate	PKR. 250/- + FED		
Stop Payment Charges	PKR. 250 per instruction & PKR 500 for series + FED		
Standing Instructions	PKR. 100 + FED (per instruction) + Courier charges		
Hold mail	PKR. 250/- + FED		
Photocopy of Paid Cheque	PKR. 200/- + FED		
Mailing /Courier Charges as per customer request	PKR. 200/- + FED		

Institutional Salary Disbursement	As per agreement with company		
Early Termination charges on TDR	NIL (Reduced profit rates will apply according to prevalent rates as per rate sheet)		
Health Insurance Fee:			
Sehat Tahafuz (in partnership with Jubilee Life Insurance)	Plan A: PKR 800/- per policy Plan B: PKR 1200/- per policy Plan C: PKR 3000/- per policy		
Sehat Tahafuz Plus (in partnership with Micro Ensure)	Plan A: PKR 600/- per policy Plan B: PKR 850/- per policy		
Banca Assurance:			
Corresponding with the insurance benefits (offered/chosen) as per contract with insurance company			
6. DEBIT CARD			
For deposit customers			
Pay Pak & China Union Pay Debit Card Issuance	PKR.400 per Card + FED		
Debit Card Replacement	PKR. 400/- + FED		
Re-issuance of Debit Card PIN	PKR. 50/- + FED		
Cash withdrawal (1Link & MNET Network)	PKR. 18.75/-		
Cash withdrawal from U Bank ATM (only for U Bank Customers)	Free		
Balance Inquiry (MNET Network only)	PKR. 2.50/-		
Balance Inquiry from U Bank ATM (only for U bank Customers)	Free		
For Loan Customers			
Pay Pak & China Union Pay Debit Card Issuance	PKR. 400 per Card + FED		
Debit Card Replacement	PKR. 400 per Card + FED		
Re-issuance of Debit Card PIN	PKR. 50/- + FED		
IBFT Charges			
IBFT from U bank ATM (Branch banking accounts)	Starting Slab (PKR)	End Slab (PKR)	Charges (PKR)
	1	250,000	0
A- NOTES			
1. FED and provincial sales tax is levied by the federal and provincial governments will be charged in addition to above charges in line with the applicable rates from time to time basis.			
2. Account maintained by government, semi government, students, and widows for pension and U bank staff for salary will be exempt from regular bank charges.			
3. Legal documentation charges with regards to secured loan shall be recovered at actual from the customers.			
4. Withholding tax is subject to the prevailing rates which may change from time to time.			
5. Management of the bank may waive any or all charges.			
6. Collateral Valuation Charges will be paid by applicant directly to bank's panel approved evaluator according to bank agreement with evaluator.			
7. Collateral Auction charges will be deducted from sale proceeds of collateral before transferring remaining amount to customer account at actual.			