

U Microfinance Bank Limited – Islamic Banking

Branch Banking Schedule of Charges

From 1-08-2022 to 31-12-2022

1. FINANCING PRODUCTS

For Profit rate on financing products, please see pricing circular available at branch and on website.

Financing Processing Fee and Charity:

Asaan Kashtkar – Salam Financing	3% of financing amount + FED
Asaan Kashtkar – Premium Salam Financing	3% of financing amount or PKR 30,000 + FED, whichever is lower
Charity Per instance in case of Salam Based Products	PKR 100
Apna Karobar - Murabaha financing (up to PKR 350,000)	3% of financing amount + FED
Apna Karobar – Premium Murabaha Financing	3% of financing amount or PKR 30,000 + FED, whichever is lower
Charity in case of late payment in Murabaha Based Products	PKR 100
Naya Pakistan Housing Scheme – Makaan Asaan Diminishing Musharakah (DM)	PKR 10,000 + FED
Kamyab Pakistan Program (KPP) - Makaan Asaan Diminishing Musharakah (DM)	PKR 15,000 + FED
Charity in case of late payment in Diminishing Musharakah (DM) Based Products	PKR 500

Processing Fee is applicable for all Fresh and Repeat financing.

2. REMITTANCES

Online Transactions:

Inter Branch Cash Deposit	Free		
Inter Branch Cash Withdrawal	Free		
Inter Branch Account to Account Funds Transfers	Free		
RTGS Charges & Timings	RTGS Charges (Monday to Friday)	Rs. 1,000,000/- & Above	PKR 220 +FED (9:00 am to 12:00 pm) PKR 330 +FED (12:00 pm to 2:00 pm) PKR 550 +FED (2:00 pm to 3:30 pm)
	RTGS Charges (Monday to Friday)	Rs. 100,000/- to Rs. 999,999/-	PKR 30 + FED (9:00 am to 3:30pm)

Payment Order (For Account Holders):

Issuance of Payment Order	PKR. 300 + FED per Instrument.
Reissuance of Payment Order	PKR. 300 + FED per Instrument.
Cancellation of Payment Order	PKR. 300 + FED per Instrument.
Payment Order (For Walk- In Customer):	
Issuance of Payment Order	PKR. 400 + FED per Instrument
Reissuance of Payment Order	PKR. 400 + FED per Instrument
Cancellation of Payment Order	PKR. 400 + FED per Instrument
Call Deposit Receipt (CDR):	
Call Deposit Receipt Issuance	PKR 150 + FED per Instrument.
Call Deposit Receipt Cancelation & Revalidation	Free
3. CLEARING & COLLECTION	
Local clearing charges	Free
Cheque return charges Inward clearing due to funds Insufficient only	PKR. 300/ + FED
Inter-City clearing	PKR. 200/ + FED
Inter-City return charges	PKR. 200/ + FED
Same Day Clearing Charges	PKR. 300/ + FED
Same Day Clearing Return Charges	PKR. 300/ + FED
OBC:	
Outward bill for collection (Realization)	PKR: 250 + FED + DD Charges of drawee branch
OBC Cheque return charges	PKR 200 + FED per instrument
4. MISCELLANEOUS CHARGES	
Cheque Book charges	PKR. 15 per Cheque leaf.
Duplicate Bank Statement Up to Six Month	PKR. 35/- + FED
Issuance of Account /balance Certificate	PKR. 250/- + FED.
Stop Payment Charges	PKR. 250 per instruction & PKR 500 for series + FED
Standing Instructions	PKR. 100 + FED (per instruction) + Courier charges
Hold mail	PKR. 250/- + FED
Photocopy of Paid Cheque	PKR. 200/- + FED
Mailing /Courier Charges as per customer request	PKR. 200/- + FED
Institutional Salary Disbursement	As per agreement with company
Legal Opinion & Valuation Charges:	
Legal Opinion and property documentation verification for Makaan Asaan Diminishing Musharakah based Products	PKR 12,000 or actual payable for Bank Panel legal consultant directly
Documentation Charges for Makaan Asaan Diminishing	At Actual

Musharakah based Products	
Valuation Charges for Makaan Asaan Diminishing Musharakah based Products	PKR 5,000 or at actual payable to Bank panel valuator directly

5. DEBIT CARD

For Deposit Customers:

Pay Pak & China Union Pay Debit Issuance	PKR.700 per Card + FED
Debit Card Replacement	PKR. 700/- + FED
Re-issuance of Debit Card PIN	PKR. 50/- + FED
Cash withdrawal (1Link & MNET Network)	PKR. 23.44/-
Cash withdrawal from U Bank ATM (only for U Bank Customers)	Free
Balance Inquiry (MNET Network only)	PKR. 3.13/-
Balance Inquiry from U Bank ATM (only for U bank Customers)	Free

For Financing Customers:

Pay Pak & China Union Pay Debit Card Issuance and annual	PKR.700 per Card + FED
Debit Card Replacement	PKR. 700 per Card + FED
Re-issuance of Debit Card PIN	PKR. 50/- + FED

IBFT Charges:

	Monthly Amount Limit	Charges (PKR)
IBFT from U bank ATM & Internet & Mobile Banking (Branch banking accounts)	Upto 25,000	0
	Above 25,000	0.1% of transaction amount or PKR 200 whichever is lower per transaction + FED

A- NOTES

1. FED and provincial sales tax is levied by the federal and provincial governments will be charged in addition to above charges in line with the applicable rates from time to time basis.
2. Account maintained by government, semi government, students, and widows for pension and U bank staff for salary will be exempt from regular bank charges.
3. Legal documentation charges with regards to secured Financing shall be recovered at actual from the customers.
4. Withholding tax is subject to the prevailing rates which may change from time to time.
5. Management of the bank may waive any or all charges.
6. Collateral Valuation Charges will be paid by applicant directly to bank's panel approved evaluator according to bank agreement with evaluator.
7. Collateral Auction charges will be deducted from sale proceeds of collateral before transferring remaining amount to customer account at actual.
8. Any charges which are not covered under this schedule shall be recovered separately on case-to case basis as per agreement with the customer.