

TURN AROUND TIME (TAT) FOR PROCESSING AND REALIZATION OF OUTWARD INSTRUMENTS/CHEQUES

1. Following is the table of timings for processing and realization of outward clearing instruments / cheques:

S No.	Clearing Types/Sessions	Instruments/Cheques Collection**	Realization of Funds
1	Overnight / Normal	1:30 PM	*T+1 (Same Business Day Before Close of Day)
2	Intercity	1:30 PM	T+3 (Same Business Day Before Close of Day)
3	Same Day***	9:30 AM	T+0 (Same Business Day Before Close of Day)

*T-means the business day on which the payment instrument is lodged for clearing.

**Outward clearing instruments which are deposited/received within above define cut-off timelines will be processed on same working day. Instruments which are deposited/received after cut-off timelines will be processed on next working day.

***Same day Clearing instruments with amount Rs. 1.00 and above are acceptable.

2. Customers can contact the Branch Manager / Operations Manager to get information about the rights, responsibilities, and liabilities of Payee/Drawer.
3. Customers may contact the Branch Manager / Operations Manager to get updated information regarding the bank's policies and procedure about clearing operations.
4. Customer may visit U Microfinance Bank's official website (www.ubank.com.pk) for following information:
 - List of NIFT and Non NIFT Branches of U Bank for Customer facilitation.
 - List of Same Day Clearing Member Branches of U Bank.