

U Microfinance Bank Limited – Islamic Banking

Branch Banking Schedule of Charges

From 01-07-2024 to 31-12-2024

1. FINANCING PRODUCTS

For Profit rate on financing products, please see pricing circular available at branch and on website.

Financing Processing Fee and Charity:

Asaan Kashtkar – Salam Financing	4.5% of financing amount
Asaan Kashtkar – Premium Salam Financing	4.5% of financing amount or PKR 30,000 , whichever is lower
Apna Karobar - Murabaha Financing	4.5% of financing amount
Apna Karobar – Premium Murabaha Financing	4.5% of financing amount or PKR 30,000 , whichever is lower
Enaya Murabaha Financing	4.5% of financing amount
Charity in case of late payment in Murabaha Based Products	PKR 100
Naya Pakistan Housing Scheme – Makaan Asaan Diminishing Musharakah (DM)	4.5% of financing amount or PKR 30,000 , whichever is lower
Kamyab Pakistan Program (KPP) - Makaan Asaan Diminishing Musharakah (DM)	4.5% of financing amount or PKR 30,000 , whichever is lower
Makaan Asaan - Diminishing Musharakah Financing (DMF)	4.5% of financing amount or PKR 30,000 , whichever is lower
UBank Commercial Vehicle - Diminishing Musharakah Financing	4.5% of financing amount or PKR 30,000 , whichever is lower
UBank Tractor - Diminishing Musharakah Financing	4.5% of financing amount or PKR 30,000 , whichever is lower
Charity in case of late payment in Diminishing Musharakah (DM) Based Products	PKR 500
Profit to be charged on Partial Early Purchase / Buy-Out of Musharakah Units.	1 st Year - Upto 5% of the total partial amount 2 nd Year - Upto 4% of the total partial amount 3 rd Year and onwards – Upto 3% of the total partial amount.

Processing Fee is applicable for all Fresh and Repeat financing.

REMITTANCES

Online Transactions:

Inter Branch Cash Deposit		Free	
Inter Branch Cash Withdrawal		Free	
Inter Branch Account to Account Funds Transfers		Free	
RTGS Charges & Timings	RTGS Charges (Monday to Friday)	Rs. 1,000,000/- & Above	PKR 220 (9:00 am to 12:00 pm) PKR 330 (12:00 pm to 2:00 pm) PKR 550 (2:00 pm to 3:30 pm)
	RTGS Charges (Monday to Friday)	Rs. 100,000/- to Rs. 999,999/-	PKR 30 (9:00 am to 3:30pm)
Payment Order (For Account Holders):			
Issuance of Payment Order		PKR. 300 per Instrument.	
Reissuance of Payment Order		PKR. 300 per Instrument.	
Cancellation of Payment Order		PKR. 300 per Instrument.	
Payment Order (For Walk- In Customer):			
Issuance of Payment Order		PKR. 400 per Instrument	
Reissuance of Payment Order		PKR. 400 per Instrument	
Cancellation of Payment Order		PKR. 400 per Instrument	
Call Deposit Receipt (CDR):			
Call Deposit Receipt Issuance		Free	
Call Deposit Receipt Cancellation & Revalidation		PKR 150 per Instrument.	
2. CLEARING & COLLECTION			
Local clearing charges		Free	
Cheque return charges Inward clearing due to funds Insufficient only		PKR. 300/	
Inter-City clearing		PKR. 200/	
Inter-City return charges		PKR. 200/	
Same Day Clearing Charges		PKR. 300/	
Same Day Clearing Return Charges		PKR. 300/	
OBC:			
Outward bill for collection (Realization)		PKR: 250 + DD Charges of drawee branch	
OBC Cheque return charges		PKR 200 per instrument	
3. LOCKERS			
Locker security deposit, Key deposit & locker rent to be recovered in advance at the commencement of the period			
Annual Rent	Small		Medium
	PKR. 2,500/		PKR. 4,000/
Security Deposit	Equal to one year of rent as per selected size		
Key Deposit	PKR. 1,500/- for all sizes		
Breaking Charges	PKR. 4,000/- (flat) per locker + Actual		

Charity on Late payment charges	PKR. 100/- per month with grace period of 01 month
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Note: Key deposit & security deposit Amount will be refundable at the time of surrender of locker. Furthermore, "NIL" for UBank Staff.

4. MISCELLANEOUS CHARGES

Cheque Book Charges	PKR. 21 per leaf.
Customized Cheque Book Charges	PKR 35 per leaf.
Ad hoc Account Statement	PKR. 35 (inclusive of FED)
Issuance of Account /balance Certificate	PKR. 250/- .
Stop Payment Charges	PKR. 250 per instruction & PKR 500 for series
Standing Instructions	PKR. 100 (per instruction) + Courier charges
Hold mail	PKR. 250/-
Photocopy of Paid Cheque	PKR. 200/-
Mailing /Courier Charges as per customer request	PKR. 200/-
A/C Closure Charges (Regular Savings & Asaan are exempted)	Rs. 200/- or available balance whichever is lower
Document Retrieval	Rs. 200 per document older than 6 months
Institutional Salary Disbursement	As per agreement with company

Legal Opinion & Valuation Charges:

Legal Opinion and property documentation verification for Makaan Asaan Diminishing Musharakah based Products (other variants i.e NPHS & KPP)	Upto PKR 12,000 or actual payable for Bank Panel legal consultant directly
Documentation Charges for Diminishing Musharakah based Products	At Actual
Valuation Charges for Diminishing Musharakah based Products	Upto PKR 5,000 or at actual payable to Bank panel valuator directly
Asset Repossession Charges	At Actual

5. DEBIT CARD

For Deposit & Financing Customers:

Mastercard Issuance, Annual/Renewal and Replacement Fee	Rs. 1,500/- for Classic		
Pay Pak Debit Issuance, Annual/Renewal and Replacement Fee	Classic 50K Cash withdrawal PKR.8,00 per Card	Classic + 100K Cash withdrawal PKR.9,00 per Card	Classic ++ 250K Cash withdrawal PKR.1,000 per Card
China Union Pay (UPI) Debit Card Issuance, Annual/Renewal and Replacement Fee	Classic 50K Cash withdrawal PKR.1,000 per Card	Classic + 100K Cash withdrawal PKR.11,50 per Card	Classic ++ 250K Cash withdrawal PKR.13,00 per Card
Cash withdrawal (1Link & MNET	PKR. 23.44/-		

Network)		
Cash withdrawal from U Bank ATM (only for U Bank Customers)	Free	
Balance Inquiry (MNET Network only)	PKR. 3.13/-	
Balance Inquiry from U Bank ATM (only for U bank Customers)	Free	
IBFT Charges:		
	Monthly Amount Limit	Charges (PKR)
IBFT from U bank ATM & Internet & Mobile Banking (Branch banking accounts)	Upto 25,000	0
	Above 25,000	0.1% of transaction amount or PKR 200 whichever is lower per transaction
A- NOTES		
FED and provincial sales tax is levied by the federal and provincial governments will be charged in addition to above charges in line with the applicable rates from time-to-time basis.		
FED will be applicable on all above-mentioned services which are not based on financing profit income.		
Account maintained by government, semi government, students, and widows for pension and U bank staff for salary will be exempt from regular bank charges.		
Legal documentation charges with regards to secured Financing shall be recovered at actual from the customers.		
Withholding tax is subject to the prevailing rates which may change from time to time.		
Management of the bank may waive any or all charges.		
Collateral Valuation Charges will be paid by applicant directly to bank's panel approved evaluator according to bank agreement with evaluator.		
Collateral Auction charges will be deducted from sale proceeds of collateral before transferring remaining amount to customer account at actual.		
Any charges which are not covered under this schedule shall be recovered separately on case-to case basis as per agreement with the customer.		